



**EARNINGS RELEASE  
1Q24**

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São Paulo, April 29, 2024 - ISA CTEEP - Companhia de Transmissão de Energia Elétrica Paulista ("ISA CTEEP", "Company", B3: TRPL3 and TRPL4), announces its results for the first quarter of 2024 (1Q24). Regulatory results are shown in accordance with the procedures and guidelines issued by the regulatory authority and in compliance with the accounting policies established in the Electricity Sector Accounting Manual (MCSE) to facilitate understanding of the Company's business. These regulatory results are audited every year by the same independent auditor of the corporate financial statements and are not reviewed on a quarterly basis. Moreover, the results have been prepared in accordance with the standards established by the Securities and Exchange Commission of Brazil (CVM), applicable announcements by the Accounting Statements Committee (CPC) and the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) in the "Attachments" section of this document.

Regulatory Indicators (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>Net Revenue</b>	<b>1,108.1</b>	<b>891.6</b>	<b>24.3%</b>
PMSO	-180.8	-163.4	10.7%
Manageable PMSO	-169.7	-159.9	6.1%
<b>EBITDA</b>	<b>896.9</b>	<b>739.0</b>	<b>21.4%</b>
<i>EBITDA Margin</i>	<i>80.9%</i>	<i>82.9%</i>	<i>-1.9 p.p</i>
<b>Net Income<sup>1</sup></b>	<b>409.2</b>	<b>306.0</b>	<b>33.7%</b>
<i>Net Margin</i>	<i>36.9%</i>	<i>34.3%</i>	<i>2.6 p.p</i>
<b>ROE (LTM)</b>	<b>25.5%</b>	<b>15.3%</b>	<b>10.2 p.p</b>
Net Debt	8,134.6	7,264.2	12.0%
<b>CapEx (ex-M&amp;A)</b>	<b>835.1</b>	<b>543.7</b>	<b>53.6%</b>

<sup>1</sup>Adjusted for non-controlling shareholder participation in exclusive investment funds.

## Financial Highlights 1Q24



**Net Income** R\$ 409.2 million (+33.7%)



**EBITDA** R\$ 896.9 million (+21.4%)



**Net Debt** R\$ 8,134.6 million (+12.0%)



**Capex** R\$ 835.1 million (+53.6%)



**PMSO:** R\$ 180.8 million (+10.7%)

### 1Q24 Conference Call

**Conference call in Portuguese with simultaneous translation into English**

**Date:** April 30, 2024

**Time:** 10:00 a.m. (BRT) / 9:00 a.m. (EST)

**The event will be streamed on Zoom:** [click here](#)

All connection data is available on the Investor Relations website:

<https://www.isactEEP.com.br/ir>

## 1Q24 Highlights

### Ibovespa and Corporate Sustainability Index (ISE)

After a 10-year gap, the Company's preferred shares ("TRPL4") were once again included in the Ibovespa index, the principal indicator of the performance of shares traded on B3 S.A. – Brasil, Bolsa, Balcão ("B3"), on January 2, 2024. The Index includes shares of the most important companies in the Brazilian capital market and represents nearly 80% of the number of trades and financial volume of the capital market.

The Company's preferred shares have also been included in the Corporate Sustainability Index (ISE) of B3 for the second straight year. The index is an indicator of the average performance of the prices of assets of companies selected for their recognized commitment to corporate sustainability. Inclusion in the ISE portfolio crowns the company's strategy of focusing on generating sustainable value on three pillars: (i) creating positive social and environmental impacts; (ii) ensuring business longevity; and (iii) generating value for shareholders.

In addition to Ibovespa and ISE, ISA CTEEP was included in B3's new dividends index, the Ibovespa Smart Dividends B3 ("IBSD"), which brings together the best assets in terms of investor remuneration. As such, the Company is now in the portfolios of twelve B3 indices.

[Click here](#) for more details.

**IBOVESPA B3**

**ISE B3**

**IBSD B3**

### Settlement of the 5<sup>th</sup> issue of debentures and end of financial covenants in securities

On February 15, 2024, the Company concluded the payment of the 5<sup>th</sup> issue of simple, non-convertible, unsecured debentures, in a single series, in the approximate amount of R\$445.0 million.

The 5<sup>th</sup> issue was the Company's final issue in the capital markets that still had financial covenants (Net Debt/EBITDA < 3.5x and EBITDA/Financial Result > 2.0x)>

As such, the Company now has a financial covenant valid only in borrowings from the BNDES, which totaled R\$592.0 million on March 31, 2024. As of 2024, the required covenant is Net Debt/EBITDA < 3.0x, with annual measurements.

[Click here](#) for more details.

### 15<sup>th</sup> issue of debentures

On March 28, 2024, the Company concluded the 15<sup>th</sup> issue of simple, non-convertible debentures, in three series, totaling R\$1,327.4 million. [Click here](#) for more details. [Click here](#) to access the offering documents.

## Considerations about financial information

The financial information presented in this document relating to the quarter ended March 31, 2024 was prepared in accordance with the standards, procedures and guidelines issued by the regulatory authority and in compliance with the accounting policies established in the Electricity Sector Accounting Manual approved by the Brazilian Electricity Regulatory Agency (ANEEL) through Normative Resolution 933 of May 28, 2021 and ANEEL Order 2,904 of September 17, 2021.

EBITDA (Earnings Before Interest, Taxes and Depreciation and Amortization) is presented in accordance with CVM Resolution 156/22.

Also, the financial and operational information is subject to rounding and so the total amounts in tables and charts may differ from the additions of the numbers preceding them.

Below is the calculation of EBITDA as per regulatory accounting, according to Normative Resolution 933 and ANEEL Order 2,904:

(R\$ million)	Consolidated	
	1Q24	1Q23
<b>(=) Regulatory Net Income</b>	<b>409.2</b>	<b>306.0</b>
(+) Non-controlling shareholder particip.	12.8	6.3
(+) IRPJ/CSLL	132.8	83.5
(+) Equity Income	-79.2	-57.7
(+) Financial Result	252.4	233.4
(+) Depreciation/Amortization	168.8	167.4
<b>(=) Regulatory EBITDA</b>	<b>896.9</b>	<b>739.0</b>
(-) Equity Income	79.2	57.7
<b>(=) Regulatory EBITDA CVM 156/2022</b>	<b>976.1</b>	<b>796.6</b>

The calculation of EBITDA in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) based on EBITDA as per regulatory accounting is available in the section "Comparison of Results (Regulatory vs. IFRS)" ([click here](#)).

## SUMMARY

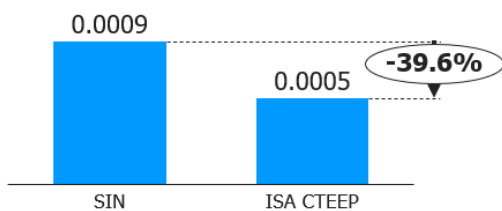
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## OPERATING PERFORMANCE

ISA CTEEP is an industry benchmark in performance. The Company constantly manages its operating indicators meticulously, notably the Index of Non-Supplied Energy (IENS), which is the percentage of total energy not supplied during incidents throughout the year versus total energy that would be supplied in the absence of interruptions, that is, it represents the energy that was not consumed due to an interruption. Adequate management of IENS is important for the Transmission business since the companies that operate in this segment are remunerated for the uptime of their assets through Permitted Annual Revenue (RAP) and any downtime may result in a reduction in verified revenue through a deduction called Variable Portion (PV).

In 2024, the Company's IENS<sup>12</sup> was 0.000544%, compared to 0.000837% in 2023. For reference, Brazil's National Interconnected System (SIN) registered 0.0009%<sup>3</sup>.

### IENS % Acumulated in February 2024



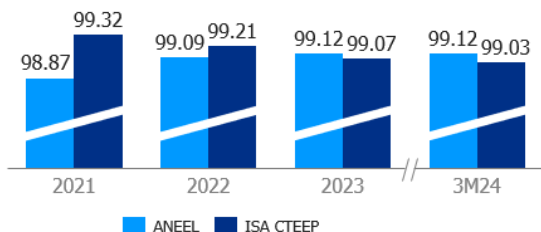
<sup>1</sup> Reference index available in the performance indicators report published by the ONS.

<sup>2</sup> Only the basic network assets are considered.

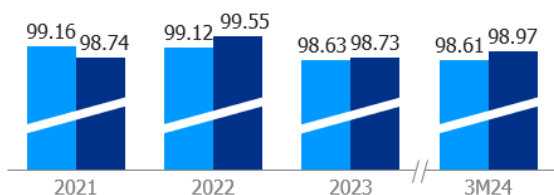
<sup>3</sup> Data in the February 2024 report from SIN.

## Availability of assets

### Transmission lines



### Power Transformers



The decrease in availability rates of the Company's assets is explained by an increase in scheduled disconnections due to increased execution of retrofitting projects.

\*Only the basic network assets are considered

\*\*The National Electricity System Operator (ONS)/ANEEL calculates the indicator for families of equipment, which is the combination of type and voltage.

\*\*\*The consolidated results presented are the average of the families subordinated to them.

\*\*\*\* Data until March 2024.

\*\*\*\*\* For better accuracy of indicators, the calculation methodology, instead of using SIGO to calculate the indicators, adopted by the Company used the monthly results for transmission functions published by the ONS.

## FINANCIAL PERFORMANCE (Regulatory Results)

### Operating Revenue

Operational Revenue (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>Electric Network Revenue</b>	<b>1,271.0</b>	<b>1,021.6</b>	<b>24.4%</b>
RBSE	646.2	418.5	54.4%
<b>059/2001 Contract</b>	<b>396.8</b>	<b>379.4</b>	<b>4.6%</b>
Existent <sup>1</sup> O&M	235.2	229.5	2.5%
Retrofitting Projects	161.6	149.9	7.8%
<b>Bidding Contracts</b>	<b>223.9</b>	<b>198.0</b>	<b>13.1%</b>
<b>PA and Anticipation</b>	<b>-20.7</b>	<b>-9.2</b>	<b>124.5%</b>
<b>Variable Portion (PV)</b>	<b>-20.4</b>	<b>-14.9</b>	<b>36.9%</b>
<b>Regulatory charges</b>	<b>45.2</b>	<b>49.8</b>	<b>-9.3%</b>
<b>Others</b>	<b>10.0</b>	<b>10.5</b>	<b>-4.3%</b>
<b>Gross Revenue</b>	<b>1,281.1</b>	<b>1,032.1</b>	<b>24.1%</b>
<b>Deduction</b>	<b>-172.9</b>	<b>-140.5</b>	<b>23.1%</b>
Taxes and Contributions on Revenue	-114.2	-89.8	0.3
Regulatory Charges in RAP (CDE and PROINFA)	-41.4	-38.4	0.1
Regulatory Charges ex RAP (P&D, RGR and TFSEE)	-17.3	-12.3	0.4
<b>Total</b>	<b>1,108.1</b>	<b>891.6</b>	<b>24.3%</b>

<sup>1</sup>RAP related to the operation and maintenance portion of existing assets considered in the renewal process of contract 059/2001.

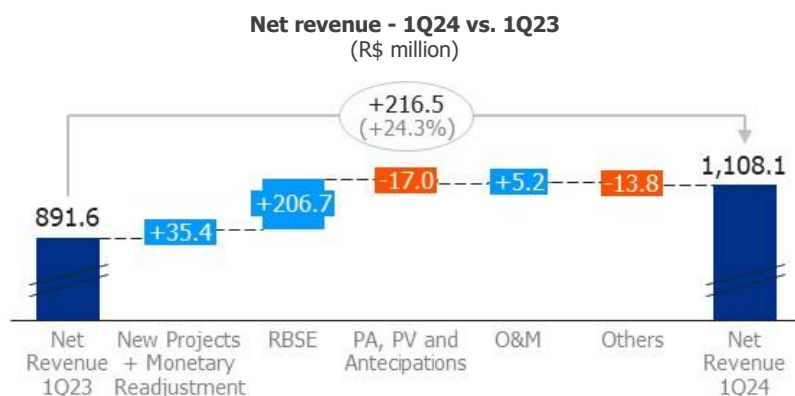
In 1Q24, consolidated gross operating revenue was R\$1,281.1 million, up R\$249.0 million (+24.1%) from 1Q23, mainly due to:

- ▲ the adjustment made to the tariff cycle in July 2023, for the 2023/2024 cycle, whose main variations were: (i) recomposition of RBSE revenue after reprofiling the financial component (Ke) (see section on the renewal of contract 059/2001 (click here) and; (ii) RAP updated based on the IPCA index in the period (3.94%);
- ▲ the energization of two greenfield projects – Itaúnas and Triângulo Mineiro and the operational startup of 68 retrofitting projects in the last 12 months; Note that revenues from a part of these energized retrofitting projects will be authorized at the Periodic Tariff Review (RTP) scheduled for 2028.

These events were partially offset by (i) the variation between the Adjustment Portion of RAP Cycle 22/23 and 23/24; (ii) the reduction in regulatory charges included in gross revenue; and (iii) the higher share of the Variable Portion (PV).

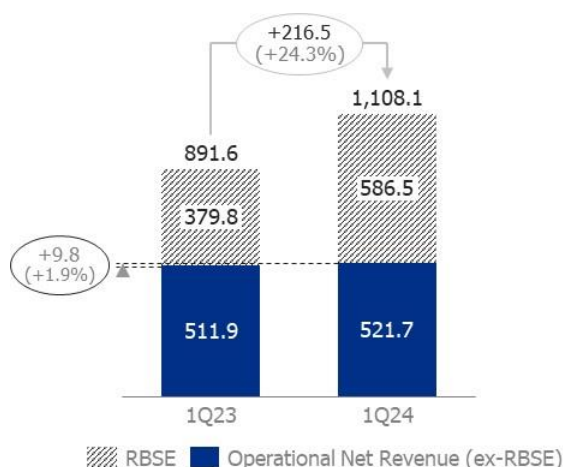
Deductions from gross revenue include both PIS and Cofins taxes and regulatory charges of RAP (R&D, RGR and TFSEE) and transfer quotas, which are influenced by the share of free consumers (CDE and Proinfa), and reached R\$172.9 million in 1Q24, up 23.1% from 1Q23, caused mainly by the higher PIS and Cofins on account of higher RBSE revenues, which is taxed under the taxable income method.

In 1Q24, net revenue was R\$1,108.1 million, up R\$216.5 million (24.3%) from 1Q23. The main changes are shown below:



## Net revenue ex-RBSE

Compared to the same period last year (1Q23), net revenue (ex-RBSE) increased R\$9.8 million (+1.9%), mainly due to revenue from the energization of new greenfield and retrofitting projects and inflation adjustment in the period, and these effects were partially offset by higher charges resulting from the share of free consumers.



## O&M Costs and Expenses

O&M Costs and Expenses (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
Personnel	-98.4	-89.7	9.7%
Material	-3.7	-5.5	-32.9%
Services	-43.5	-42.7	2.0%
Others	-24.0	-22.0	9.0%
<b>Manageable Fixed Costs (PMSO)</b>	<b>-169.7</b>	<b>-159.9</b>	<b>6.1%</b>
Non-recurring	-0.0	-1.0	-99.8%
Private Pension Entity	-11.2	-2.5	347.0%
<b>Fixed Costs (PMSO)</b>	<b>-180.8</b>	<b>-163.4</b>	<b>10.7%</b>
Contingences	-9.1	-1.9	380.4%
Depreciation	-168.8	-167.4	0.8%
<b>Other costs and expenses</b>	<b>-177.9</b>	<b>-169.3</b>	<b>5.1%</b>
<b>Total</b>	<b>-358.7</b>	<b>-332.7</b>	<b>7.8%</b>

Manageable Costs and Expenses with Personnel, Materials, Services and Other ("PMSO") totaled R\$169.7 million in 1Q24, up 6.1% from 1Q23. The main changes in manageable PMSO during the period were:

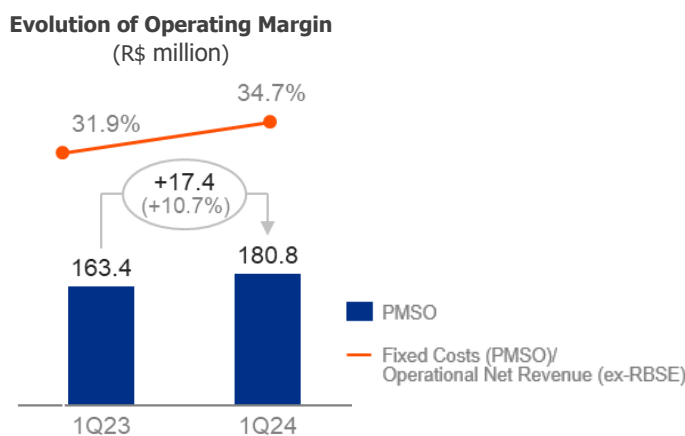
- ▼ **Personnel:** (i) the collective bargaining agreements signed in the second half of 2023; and (ii) increase in headcount to sustain the Company's growth and, in addition to the greenfield projects, energization of 68 retrofitting projects over the last 12 months. These effects were partially offset by greater dedication from the technical workforce to retrofitting projects.
- ▼ **Services:** (i) increase in maintenance services at substations and transmission lines and travel for field services due to the increase in the number of operational projects. Also, the Company recorded higher expenses with the implementation of software for automation of processes and for data monitoring and security services.
- ▼ **Other:** costs with new software licenses for management system of sustainability indicators and mobile application for automation of Operations and Maintenance services.

In the other PMSO lines, an increase of R\$8.7 million (347.0%) was recorded in the provision for private pension fund (estimated actuarial liability due to benefits, as determined in CPC 33), this variation does not have any cash effect and is mainly due to the reduction in the discount rate caused by the decrease in NTN-B in the annual revaluation in December 2023.

Considering the total PMSO, expenses in 1Q24 amounted to R\$180.8 million, up 10.7% from 1Q23.



Below is the evolution of operating margin, which is the ratio of manageable PMSO to net revenue ex-RBSE.



Other costs and expenses, which include contingencies and depreciation, totaled R\$177.9 million, up 5.1% from 1Q23, caused by the increase in expenses with contingency resulting from adverse developments in civil lawsuits. As a result, O&M costs and expenses totaled R\$358.7 million in 1Q23, up 7.8% from 1Q23.

## Other Operating Revenues and Expenses

ISA CTEEP recorded an expense of R\$21.3 million in "Other Operating Revenues and Expenses" in 1Q24, mainly comprised of realization of goodwill from the acquisition of control in PBTE and SF Energia, which merged with ISA CTEEP in October 2021, amortized over the remaining term of the PBTE concession through September 2046, as well as expenses with demobilization and disposal of assets as a result of higher investments in retrofitting projects.

The decrease of R\$34.0 million from the revenue of R\$12.6 million recorded in 1Q23 is mainly explained by non-recurring revenues from (i) inflation adjustment of warrants receivable in 1Q23 from the Municipal Government of São José dos Campos relating to the sale of land in 2020 for R\$25.5 million; and (ii) R\$7.9 million related to indemnity for damage of equipment in 1Q23.

## EBITDA and MARGIN

EBITDA in 1Q24 totaled R\$896.9 million, increasing R\$158.0 million (21.4%) from 1Q23. EBITDA margin ended the quarter at 80.9% (+1.9 p.p. vs. 1Q23), mainly due to:

EBITDA (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
Net revenue	1,108.1	891.6	24.3%
Costs and expenses (ex-depreciation)	-189.9	-165.3	14.9%
Other expenses and revenues (ex-amortization)	-21.3	12.6	n.a
<b>EBITDA</b>	<b>896.9</b>	<b>739.0</b>	<b>21.4%</b>
<b>EBITDA Margin</b>	<b>80.9%</b>	<b>82.9%</b>	<b>-1.9 p.p.</b>

- ▲ the operational startup of greenfield and retrofitting projects in the last 12 months
- ▲ inflation adjustment (IPCA) in the 2023/2024 cycle
- ▲ recomposition of RBSE receipt as from 3Q23
- ▼ restatement inflation adjustment on registered warrants receivable and damage claims for equipment in 1Q23
- ▼ higher costs with personnel due to the increase in headcount to cope with growth.

EBITDA (R\$ million)	Consolidated + Non-consolidated		
	1Q24	1Q23	Cgh (%)
<b>ISA CTEEP Consolidated</b>	<b>896.9</b>	<b>739.0</b>	<b>21.4%</b>
<b>Non-consolidated operationa</b>	<b>162.0</b>	<b>154.2</b>	<b>5.1%</b>
IE Madeira (51%)	76.2	75.0	1.6%
IE Garanhuns (51%)	13.0	11.8	9.7%
IE Aimorés (50%)	12.2	11.3	7.8%
IE Paraguaçu (50%)	17.5	16.9	3.8%
IE Ivaí (50%)	43.1	39.2	10.1%
<b>Total</b>	<b>1,058.9</b>	<b>893.2</b>	<b>18.6%</b>

EBITDA from ISA CTEEP's interest in companies under shared control totaled R\$162.0 million in 1Q24, an increase of 5.1% (R\$7.8 million) from 1Q23, reflecting the positive impact of inflation adjustment (IPCA) on the 2023/2024 tariff cycle.

As a result of the above effects, total EBITDA, considering the consolidated results of ISA CTEEP (parent company + subsidiaries) and subsidiaries under shared control (non-consolidated) was R\$1,058.9 million in 1Q24, an increase of R\$165.8 million (18.6%) from 1Q23.

## Financial Result

Financial Result (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>Financial Income</b>	<b>41.9</b>	<b>35.1</b>	<b>19.3%</b>
Financial investment income	39.9	32.4	22.9%
Others	2.0	2.7	-24.6%
<b>Financial Expenses</b>	<b>-294.3</b>	<b>-268.5</b>	<b>9.6%</b>
Interest and charges on loans	-163.7	-176.0	-7.0%
Monetary variation	-125.0	-84.8	47.4%
Others	-5.5	-7.7	-29.0%
<b>Total</b>	<b>-252.4</b>	<b>-233.4</b>	<b>8.1%</b>

The financial result in 1Q24 was a net expense of R\$252.4 million, up R\$19.0 million (8.1%) from 1Q23, mainly reflecting the following:

- ▲ higher volume of short-term investments
- ▲ reduction in expenses with interest and charges due to the decline in annualized CDI (-300 bps) with a lower volume of debt indexed to CDI until the settlement of the 15<sup>th</sup> issue of debentures on March 28, 2024
- ▼ increase in gross debt
- ▼ higher expenses with inflation adjustment due to a higher portion of debt indexed to the IPCA, which, in 1Q24, was 1.8% (vs. 2.0% in 1Q23). Note that for accounting purposes, 1Q considers inflation from December to February.

## Equity Income

Equity Income (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
IE Madeira (51%)	44.7	28.0	59.9%
IE Garanhuns (51%)	8.6	7.5	15.4%
AIE (50%)	25.8	22.2	16.2%
IE Aimorés	10.0	7.2	39.7%
IE Paraguaçu	13.8	10.1	37.0%
IE Ivaí	2.0	5.0	-59.7%
<b>Total</b>	<b>79.2</b>	<b>57.7</b>	<b>37.3%</b>

Equity income in 1Q24 was R\$79.2 million, increasing R\$21.5 million (37.3%) from 1Q23, mainly due to better results from IE Madeira and inflation adjustment on RAP based on IPCA for the 2023/2024 cycle.

Following are the highlights in each company:

### IE Madeira

IE Madeira registered revenue of R\$44.7 million in 1Q24, up 59.9% (R\$16.8 million) from 1Q23. The increase is chiefly due to (i) expenses with the non-recurring adhesion in 1Q23 to the Zero Litigation program, which enables renegotiation of tax debts in exchange for withdrawal of administrative challenges against tax authorities; and (ii) the reduction in financial expenses due to the 12% decline in gross debt and the slowdown in the debt indices during the period.

### IE Garanhuns

IE Garanhuns registered revenue of R\$8.6 million in 1Q24, up 15.4% (R\$1.2 million) from 1Q23 chiefly due to the tariff cycle adjustment based on IPCA in the period and lower PV in the period.

### Aliança Interligação Elétrica (AIE)

Aliança Interligação Elétrica (AIE), which consists of three projects resulting from the partnership between ISA CTEEP and TAESA (Aimorés, Paraguaçu and Ivaí), registered revenue of R\$25.8 million in 1Q24, an increase of R\$3.6 million year on year. The increase is due to (i) the decrease in income tax after approval of the SUDENE tax benefit in Paraguaçu and Aimorés as of April 2023; and (ii) the adjustment of the tariff cycle based on the IPCA. These effects were partially offset by higher depreciation at Ivaí with gradual energizations of the project, which started in November 2022.

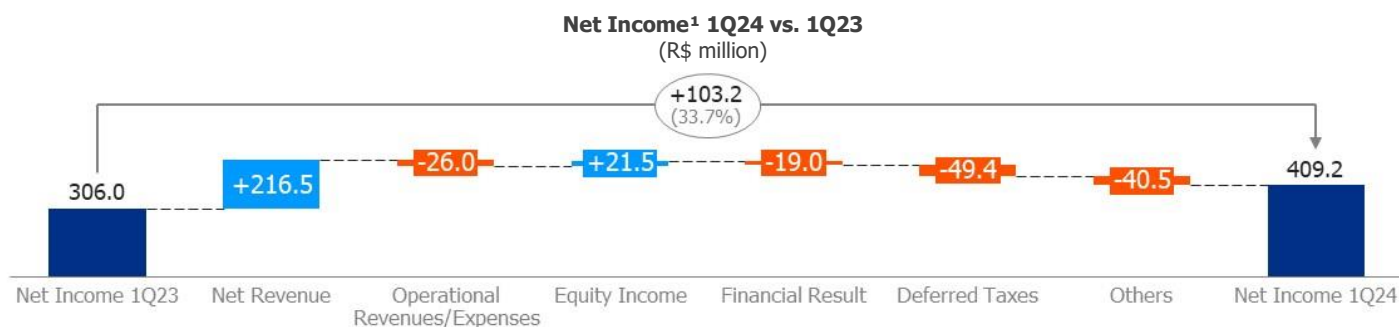
## Income Tax and Social Contribution on Net Income

IRPJ/CSLL (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
Current	-169.7	-113.9	49.0%
Deferred	36.9	30.5	21.2%
<b>Total</b>	<b>-132.8</b>	<b>-83.5</b>	<b>59.2%</b>

In 1Q24, the Company recorded an expense of R\$132.8 million with Income Tax and Social Contribution on Net Income (IR/CSLL), compared to an expense of R\$83.5 million in the same period last year. The effective rate of income tax in 1Q24 was -23.9%, 2.9 p.p. above the effective rate in 1Q23 (21.1%). The increase in expense is mainly explained by the following factors: (i) increase in results, which improved in the operational aspects during the quarter; and (ii) higher share of results from the parent company, whose tax rate is higher than that levied on the revenue of subsidiaries under the presumed income method.

## Net Income<sup>1</sup>

Driven by the increase in net revenue and the results of subsidiaries under shared control, net income increased R\$103.2 million (+33.7%) to R\$409.2 million in 1Q24.



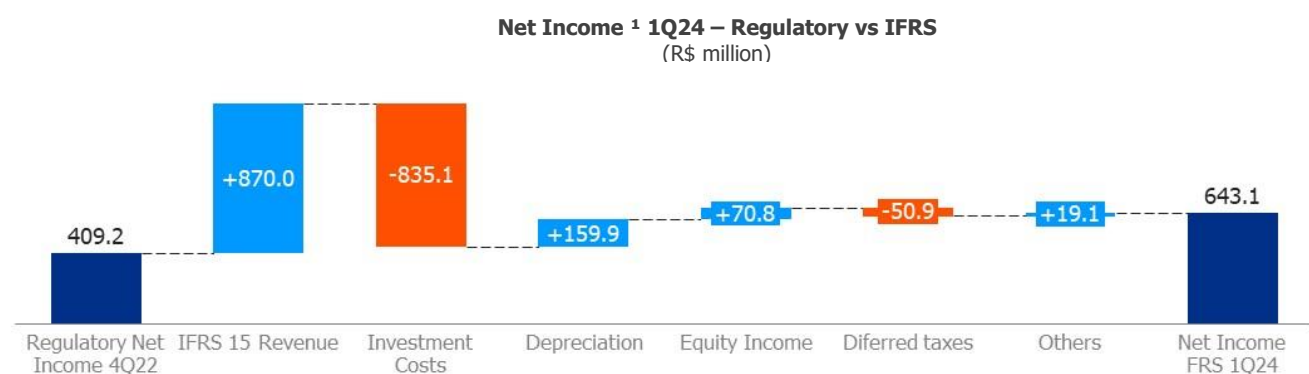
<sup>1</sup>Adjusted for non-controlling shareholder participation in exclusive investment funds.

## Comparison of Results (Regulatory vs. IFRS)

The IFRS result was net income of R\$643.1 million in 1Q24, R\$105.8 million (-14.1%) lower than in 1Q23. The detailed Income Statement is available in [Attachment IX](#).

Income Statement (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>Net Operating Revenue</b>	<b>1,978.2</b>	<b>1,570.8</b>	<b>25.9%</b>
Costs of Infrastructure Implementation Services, operation and maintenance and services provided	-967.1	-541.1	78.7%
<b>Gross Profit</b>	<b>1,011.0</b>	<b>1,029.7</b>	<b>-1.8%</b>
<b>Operational Revenue and Expenses</b>	<b>81.1</b>	<b>160.6</b>	<b>-49.5%</b>
<b>Earnings before financial income and expenses and taxes on earnings</b>	<b>1,092.2</b>	<b>1,190.3</b>	<b>-8.2%</b>
<b>Financial Income</b>	<b>-252.5</b>	<b>-233.5</b>	<b>8.1%</b>
<b>Earnings Before Taxes</b>	<b>839.7</b>	<b>956.8</b>	<b>-12.2%</b>
<b>Income tax and Social Contribution on Earnings</b>	<b>-183.8</b>	<b>-201.6</b>	<b>-8.9%</b>
<b>Consolidated Profit/Loss</b>	<b>655.9</b>	<b>755.2</b>	<b>-13.1%</b>
Non-Controlling Shareholder's Stake	-12.8	-6.3	102.4%
<b>Consolidated Profit/Loss for the Period</b>	<b>643.1</b>	<b>748.9</b>	<b>-14.1%</b>

The main variations between the consolidated IFRS and Regulatory results in the quarter are shown below:



<sup>1</sup>Adjusted for non-controlling interest.

**Revenue – IFRS 15:** As per IFRS, revenues from investments made during the concession period are booked with margin from construction of infrastructure and after determining the discount rate for assets under the contract; there is also revenue from remuneration of assets under contract, which is the recomposition of the amount receivable from the discount rate over time. As per regulatory rules, revenue reflects the Permitted Annual Revenue (RAP) recognized as billed during the concession period.

**Costs of investments:** As per IFRS, infrastructure implementation costs refer to investments made during the construction period, calculated based on investments in Capex acquisitions (equipment, services and internal and external labor). As per regulatory rules, investments are treated as fixed assets.

**Depreciation:** Pursuant to IFRS, there is no depreciation of concession assets since these are not considered fixed asset, but rather a financial asset or asset under contract. As per IFRS, fixed assets largely relate to assets used by the Company and are not linked to the concession agreement. For Regulatory Result purposes, the concession asset is deemed a fixed asset, depreciated on a straight-line basis over its useful life.

**Equity Income:** The main effects of equity income reflect the explanations of revenue, costs and depreciation for the subsidiaries under shared control.

**Income Tax/Social Contribution:** As per IFRS, Income Tax/Social Contribution are provisioned monthly on an accrual basis and calculated pursuant to Law 12,973/14, such that the amounts actually taxed consider the realization of cash. The Company adopts the taxable income method and uses a monthly estimate.

Following is the calculation of EBITDA as per IFRS pursuant to CVM Resolution 156/22:

(R\$ million)	Consolidated	
	1Q24	1Q23
<b>(=) Net Profit IFRS</b>	<b>643.1</b>	<b>748.9</b>
(+) Non-controlling shareholder particip.	12.8	6.3
(+) IRPJ/CSLL	183.8	201.6
(+) Equity Income	-150.0	-193.3
(+) Financial Result	252.5	233.5
(+) Depreciation/Amortization	8.9	6.4
<b>(=) EBITDA IFRS</b>	<b>951.1</b>	<b>1,003.4</b>
(-) Equity Income	150.0	193.3
<b>(=) EBITDA IFRS CVM 156/2022</b>	<b>1,101.0</b>	<b>1,196.7</b>

Following is the calculation of EBITDA as per Regulatory accounting based on EBITDA CVM 156/22:

(R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>EBITDA IFRS (CVM 156/22)</b>	<b>1,101.1</b>	<b>1,196.7</b>	<b>-8.0%</b>
(-) Infrastructure implementation revenue	-1,014.6	-505.3	100.8%
(-) Concession assets remuneration	-854.1	-867.4	-1.5%
(-) Efficiency gains in infrastructure implementation	-22.8	-39.1	-41.6%
(-) O&M Revenue	-334.9	-346.5	-3.4%
(+) Electric network use revenue	1,271.0	1,021.6	24.4%
(+) Other Revenue	3.1	1.5	109.3%
(+) Deferred PIS and COFINS	82.2	56.0	46.9%
(+) Infrastructure implementation cost	835.1	419.6	99.0%
(-) O&M Cost	3.7	4.4	-16.5%
(-) General and Administrative expenses	-2.0	-0.3	595.4%
(-) Equity Income	-70.8	-135.7	-47.8%
(-) Other operational revenues (expenses)	-20.9	-8.9	134.2%
<b>REGULATORY EBITDA (CVM 156/22)</b>	<b>976.1</b>	<b>796.6</b>	<b>22.5%</b>
Equity Income	-79.2	-57.7	37.3%
<b>REGULATORY EBITDA</b>	<b>896.9</b>	<b>739.0</b>	<b>21.4%</b>

## DEBT

The Company's gross debt reached R\$10,371.9 million on March 31, 2024, up R\$1,103.3 million (11.9%) from the balance on December 31, 2023, mainly due to the 15<sup>th</sup> issue of debentures in 1Q24, which raised R\$1,327.0 million to replenish cash and fund the Company's investments. Also, in February 2024, the Company settled the 5<sup>th</sup> issue of debentures in the approximate amount of R\$445.0 million. As a result of these operations, the Company reduced its average nominal cost to 10.51% in 1Q24 (vs. 11.06% in 4Q23). Also, as shown in the table below, the Company reduced its short-term maturities by 50.5%.

Cash and cash equivalents of ISA CTEEP and its wholly-owned subsidiaries totaled R\$2,745.7 million at the end of 1Q24, increasing R\$973.6 million (54.9%) compared to the end of 2023. Excluding cash and cash equivalents of non-consolidated subsidiaries, the Company's net debt stood at R\$8,134.6 million on March 31, 2024, compared to R\$7,908.2 million on December 31, 2023 (+2.9%).

After the maturity of the 5<sup>th</sup> issue of debentures, only the loan agreements with BNDES, whose debt balance is R\$592.0 million, have financial covenants, which are being duly complied with by the Company. The Company's most restrictive covenant valid as of 2024 is the Net Debt/EBITDA ratio of 3.0x, with annual measurements. The managerial leverage ratio used by the Company considers the BNDES calculation methodology, which was Net Debt/EBITDA of 2.29x in 1Q24, compared to 2.39x in 4Q23.

DEBT R\$ (million)	31/03/2024	31/12/2023	Chg (%)
<b>Gross Debt<sup>3</sup></b>	<b>10,371.9</b>	<b>9,268.7</b>	<b>11.90%</b>
Short-term Debt	323.0	652.9	-50.5%
Long-term Debt	10,049.0	8,615.8	16.6%
<b>Consolidated Availabilities</b>	<b>2,745.7</b>	<b>1,772.0</b>	<b>54.94%</b>
ISA CTEEP and Subsidiaries	2,237.4	1,360.5	64.5%
Non-Consolidated Subsidiaries <sup>1</sup>	508.3	411.6	23.5%
<b>Consolidated Net Debt<sup>2</sup></b>	<b>8,134.6</b>	<b>7,908.2</b>	<b>2.9%</b>

Details on financial indicators and their calculation criteria are available in [Attachment VII](#).

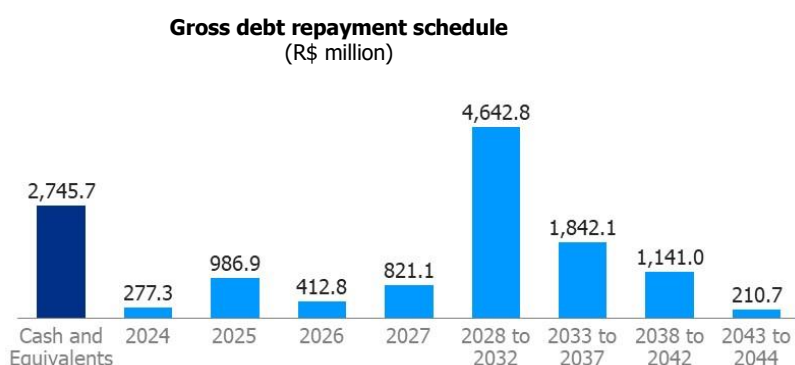
<sup>1</sup> A part of the Company's funds is invested in exclusive investment funds, which are also used separately by the wholly-owned subsidiaries and non-consolidated subsidiaries (IE Madeira, IE Garanhuns, IE Aimorés, IE Paraguaçu and IE Ivaí), and refer to shares in highly liquid investment funds that are easily convertible into cash, regardless of the maturity of the assets allocated to them.

<sup>2</sup> Net debt considers cash and cash equivalents of ISA CTEEP and wholly-owned subsidiaries.

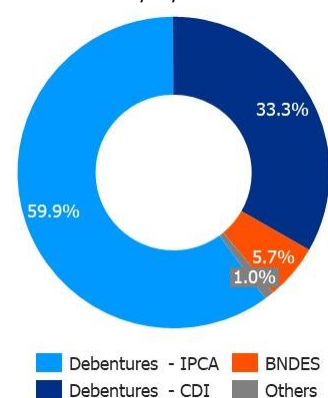
<sup>3</sup> Considers leasing operations, according to the new electricity sector accounting manual (MCSE) in force since January 2022, which considers the adoption of CPC 6 by ANEEL.

The decrease in average cost of debt is mainly due to the 69 bps decline in IPCA in the last 12 months and 100 bps in annualized CDI, which stood at 10.65% in 1Q24 vs. 11.06% both compared to 4Q23. Considering accumulated IPCA in the last 12 months, real average cost (\*) of debt is 6.33%, an increase of 17 bps from 6.16% in 4Q23. The average term of the Company's consolidated debt on March 31, 2024 was 7.5 years, as against 7.9 years on December 31, 2023.

\* Ratio between (i) Average nominal cost; and (ii) IPCA in the last 12 months.



**Debt contracted and index**  
03/31/2024

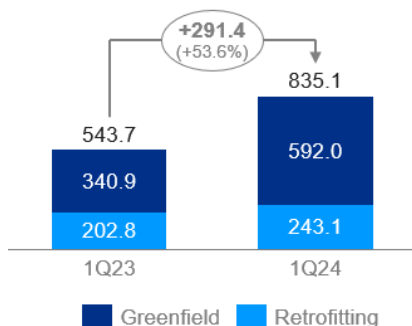


For more information about the company's consolidated debt, visit our [website](#).

## INVESTMENTS

ISA CTEEP, its subsidiaries and subsidiaries under common control invested R\$835.1 million in 1Q24, R\$291.4 million (53.6%) more than in 1Q23. The increase is due to the investment of R\$592.0 million in greenfield projects (73.7%), which is a record for this type of project in a single quarter, mainly due to the higher need for resources in the Minuano, Riacho Grande and Piraquê projects. This increase was also driven by the increase in investments in retrofitting projects (+19.9%).

**Investment in Projects – 1Q24 vs 1Q23**  
(R\$ million)



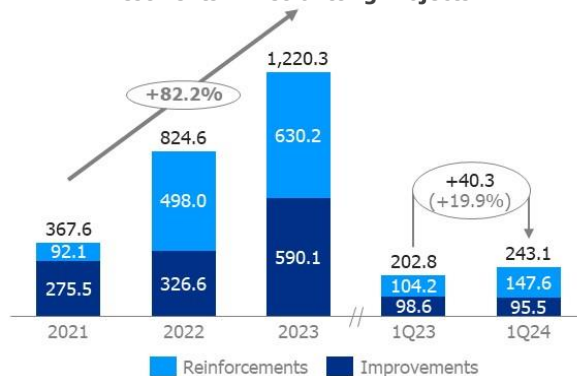
### Investments in Retrofitting Projects

In 1Q24, the Company invested R\$243.1 million in retrofitting projects, an increase of R\$40.3 million (19.9%) from 1Q23. Between 2021 and 2023, the compound annual growth rate (CAGR) of investments in these projects was 82.2%.

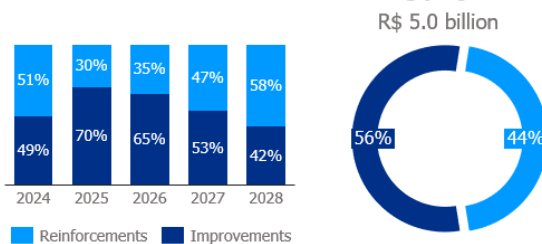
In 1Q24, the Company replaced 449 pieces of equipment, up 135.1% from 1Q23, when 191 pieces of equipment were replaced. The equipment includes transformers, circuit breakers, switch disconnectors, protection systems and transmission lines. All are scheduled for renewal at the end of their useful life to ensure adequate functioning and avoid any type of problem during the operation.

Currently, the Company has investments of approximately R\$5 billion in projects authorized by ANEEL, which will be made over the next five years. Renewal of assets is a fundamental tool for adequate management of transmission systems and ensuring excellence in services, while reducing operating and maintenance (O&M) costs, increasing the longevity of assets and remunerating Capex as per regulations.

**Investments in Retrofitting Projects**



**Investment authorized for retrofitting projects**

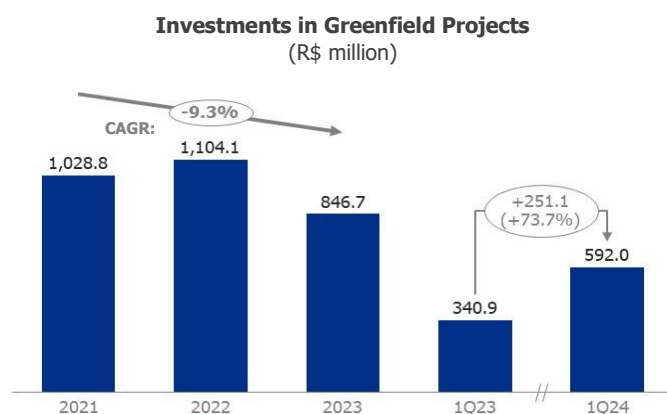


## Investments in Greenfield Projects

Auctions (Date)	Lot	Project	Current situation	Contract	Company	ANEEL Investment ISA CTEEP Participation (R\$ million)	RAP ISA CTEEP Cycle 2023/2024 (R\$ million)	Constructions		Anticipation (Months)	CapEx ISA CTEEP accumulated until 03/31/2024	CapEx Efficiency (vs ANEEL)
								Beginning	Conclusion			
013/2015 (oct/2016)	3	Paraguaçu	Operational	003/2017	IE Paraguaçu	254.8	66.8	2Q19	3Q22	-5	333.4	-12.0%
	4	Aimorés	Operational	004/2017	IE Aimorés	170.6	47.9	2Q19	2Q22	-3	197.5	-0.6%
	21	Itaúnas	Operational	018/2017	IE Itaúnas	297.8	65.0	3Q18	1Q23	-10	373.6	-4.1%
005/2016 (apr/2017)	1	Ivaí	Operational	022/2017	IE Ivaí	968.2	181.3	4Q19	4Q22	-3	1050.4	9.8%
	5	Tibagi	Operational	026/2017	IE Tibagi	134.6	21.5	3Q18	4Q20	8	117.7	20.2%
	6	Itaquerê	Operational	027/2017	IE Itaquerê	397.7	62.9	3Q18	3Q20	11	251.6	41.9%
	29	Aguapeí	Operational	046/2017	IE Aguapeí	601.9	74.2	3Q19	1Q21	6	363.4	46.3%
	25	Bauru	Operational	042/2017	IE Jaguar 6	125.8	13.5	2Q18	3Q19	18	63.0	53.7%
002/2018 (jun/2018)	10	Lorena	Operational	021/2018	IE Itapura	237.9	14.3	3Q19	4Q21	11	124.6	52.7%
	1	Biguaçu	Operational	012/2018	IE Biguaçu	641.4	49.5	1Q21	3Q22	13	463.6	38.3%
002/2019 (dec/2019)	1	Minuano	Under construction	001/2020	Evrecy	681.6	48.3	1Q22	3Q22	-	507.2	-
	6	Três lagoas	Operational	006/2020	IE Tibagi	98.8	5.8	2Q21	2Q22	12	87.1	22.1%
	7	Triângulo Mineiro	Operational	007/2020	IEMG	553.6	42.1	1Q22	3Q23	20	501.4	26.4%
001/2020 (dec/2020)	7	Riacho Grande	Under construction	005/2021	IE Riacho Grande	1,140.6	85.1	4Q23	-	-	231.0	-
001/2022 (jun/2022)	3	Piraquê	Under construction	008/2022	ISA CTEEP	3,653.6	313.5	4Q23	-	-	711.9	-
	6	Jacarándá	Under construction	011/2022	IE Jaguar 8	232.3	14.7	4Q23	-	-	24.5	-
001/2023 (jun/2023)	1	Serra Dourada	Under construction	006/2023	ISA CTEEP	3,157.0	283.8	3Q25	-	-	81.6	-
	7	Itatiaia	Under construction	012/2023	ISA CTEEP	2,342.3	218.9	3Q25	-	-	52.0	-
	9	Água Vermelha	Under construction	014/2023	IE Tibagi	94.2	7.5	2Q24	-	-	2.8	-
Projects in Operation (12)						4,483.2	644.8	-	-	2	3,927.4	25.0%
Subsidiaries 100% in operation (9)						2,536.0	348.8	-	-	7	2,346.0	34.6%
Jointly Controlled Companies in Operation (3)						1,393.6	296.0	-	-	-3	1,581.3	4.5%
Projects Under Construction (7)						11,301.6	971.8	-	-	-	1,610.9	-
<b>Total (19)</b>						<b>15,784.7</b>	<b>1,616.6</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>5,538.3</b>	<b>25.0%</b>

In 1Q24, the Company invested R\$592.0 million in projects won at transmission auctions, an increase of R\$251.1 million (73.7%) from same period in 2023. The increase is mainly due to investments of R\$356.6 million in the Piraquê project (concession agreement 008/2022) won at the auction in June 2022, allocated to advances in equipment and material supply agreements, aiming at the start of construction scheduled over the coming years. Moreover, the Company ramped up investments in the Minuano and Riacho Grande projects, which are at an advanced stage of construction.

The Company still has seven greenfield projects under construction with remaining ANEEL investment approximately of R\$10 billion and RAP cycle 2023/2024



of R\$972 million. For more information about greenfield



## CAPITAL MARKETS

### Ownership breakdown

ISA CTEEP is controlled by the ISA group, a multilatin player in linear infrastructure systems, and has among its investors Eletrobras, the largest Brazilian electricity group.

Shareholders	TRPL3 (common)		TRPL4 (preferred)		Total (common + preferred)	
	Shares	%	Shares	%	Shares	%
ISA Capital do Brasil S.A	230,856,832	89.50%	5,144,528	1.28%	236,001,360	35.82%
Management	-	-	-	-	-	-
<b>Free Float</b>	<b>27,080,900</b>	<b>10.50%</b>	<b>395,801,044</b>	<b>98.72%</b>	<b>422,881,944</b>	<b>64.18%</b>
Eletrobras	25,106,829	9.73%	210,399,836	52.48%	235,506,665	35.74%
Others	1,974,071	0.77%	185,401,208	46.24%	187,375,279	28.44%
<b>Total</b>	<b>257,937,732</b>	<b>100.00%</b>	<b>400,945,572</b>	<b>100.00%</b>	<b>658,883,304</b>	<b>100.00%</b>

Base date: 03/31/2024

### Stock Performance

The common (TRPL3) and preferred (TRPL4) stock of ISA CTEEP ended the first quarter of 2024 at R\$33.06 and R\$24.82, respectively, down 6.7% and 6.3%, respectively, from the closing prices in 4Q23. In the same period, IEE and Ibovespa declined 6.6% and 4.5%, respectively. As such, ISA CTEEP ended 1Q24 with market value of R\$18.5 billion.

During 1Q24, the increase in the average daily traded volume (ADTV) generated positive effects on the tradability index of the preferred stock, which ended 1Q24 as the 75<sup>th</sup> most traded stock on the Brazilian stock exchange (B3), climbing three positions from December 2023 and 19 positions from March 2023.

Thanks to improved tradability over the last two years, the Company's preferred stock returned to Ibovespa, the main performance indicator of the most traded stocks on B3, after a gap of 10 years. As such, TRPL4 stocks were included in the Ibovespa portfolio that is effective between January and April 2024.

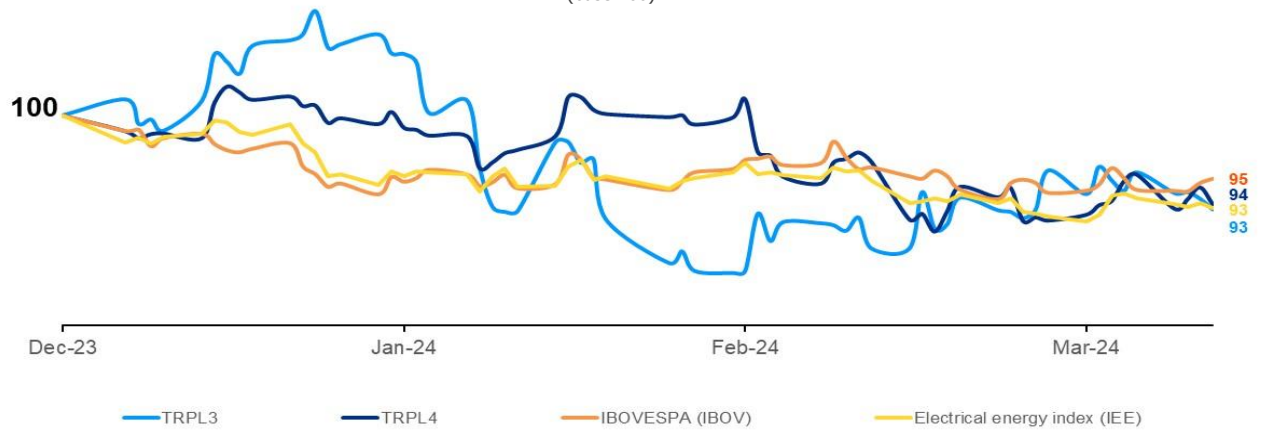
In addition to Ibovespa, the Company's preferred stocks are included in diverse indexes, notably IBRX 100, an indicator of the average price performance of the 100 most actively traded and best representative stocks in the Brazilian stock market, and other important indexes, such as: IDIV (Dividend Index), IGC (Special Corporate Governance Index), IEE (Electric Utilities Index) and ISE (Corporate Sustainability Index). In addition to the indexes mentioned above, ISA CTEEP was included in the new Bovespa Smart Dividends Index (IBSD B3) of B3 in partnership with Nu Invest, which brings together the best assets in terms of investor remuneration.

Currently, the Company's stock is followed by 19 Brazilian and international research firms.

Capital markets	1Q24	4Q23	Chg %
Market Capitalization <sup>1</sup> (R\$ billion)	18.5	19.8	-6.7%
<b>TRPL3</b>			
Average volume/day (thousand shares)	2,421	3,270	-26.0%
Average Daily Traded Volume (R\$ thousand)	82	106	-23.0%
Average price (R\$/share)	34.2	23.9	43.0%
Closing price (R\$)	33.1	35.5	-6.7%
<b>TRPL4</b>			
Average volume/day (thousand shares)	2,104	4,297	-51.0%
Average Daily Traded Volume (R\$ thousand)	54,242	73,605	-26.3%
Average price (R\$/share)	25.8	23.9	7.8%
Closing price (R\$)	24.8	26.5	-6.3%

<sup>1</sup> calculated based on the closing price of shares traded in the period

**Evolution TRPL3 x TRPL4 x Ibovespa x IEE – 1Q24**  
(base 100)



MLCXB3 UTILB3 IGCTB3 IDIVB3 IEEB3 IGCB3 IBRAB3 ICO2B3 ISEB3 IBSD B3 IBRX100 B3 IBOVESPA B3

## Earnings

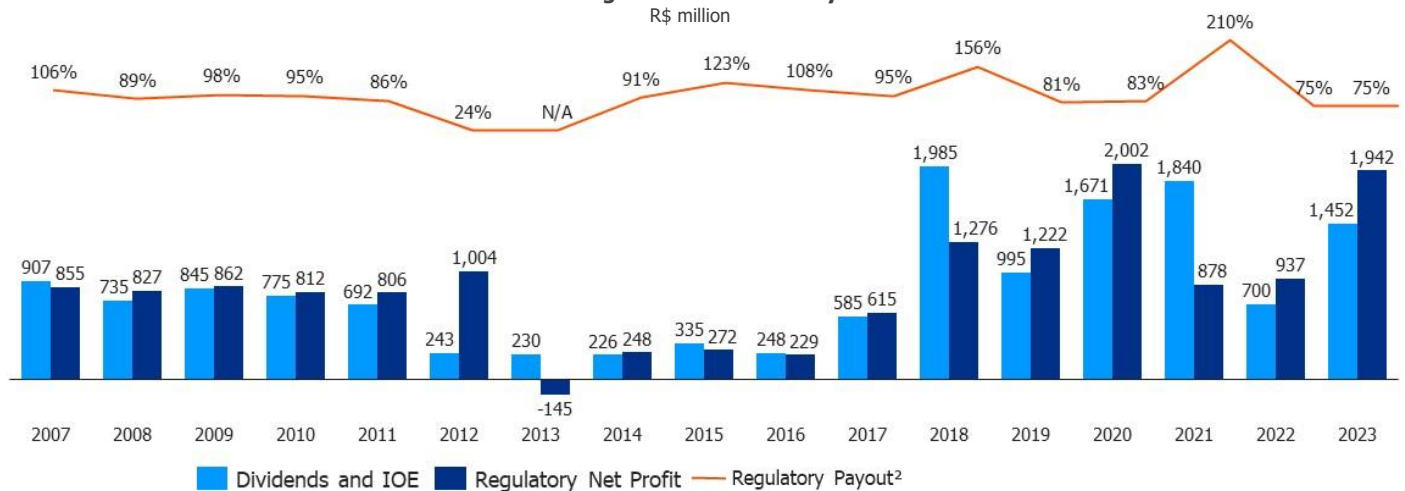
**Provision in Bylaws:** The Bylaws of the Company establish the distribution of a minimum dividend that is the higher of R\$359 million or 25% of net income from the year (IFRS).

**Dividend practice:** ISA CTEEP’s dividend practice is to distribute at least 75% of regulatory net income (used as proxy for cash generation), subject to approval by the Shareholders Meeting, and the possibility of paying interim dividends, always ensuring that the dividend will be equal to or higher than minimum mandatory dividends.

On December 8, 2023, the Board of Directors approved the payment of interest on equity amounting to R\$1,452,233,489.33, based on the net income from fiscal year 2023, which corresponds to R\$ 2.204083 per share. Shares started trading ex-rights on December 14, 2023 and payment was defined in two installments: (i) R\$160.0 million on January 15, 2024; and (ii) R\$1,292.2 million on April 10, 2024. As such, payout in 2023 was 75%.

Earning Type	Deliberation Date	Distribution Base	Payment Date	Total <sup>1</sup> (R\$ million)	R\$ / share
Interest on Equity ("IOE")	December-23	Result of the fiscal year 2023	January-24	160.0	0.242835
			April-24	1,292.2	1.961248
			<b>TOTAL</b>	<b>1,452.2</b>	<b>2.204083</b>

**Earnings distribution history<sup>1</sup>**  
R\$ million



<sup>1</sup> Annual distribution of earnings on an accrual basis, according to the baseline distribution year | <sup>2</sup> Considering fiscal year and earnings paid from reserve.

## SUSTAINABILITY | Environmental, Social and Governance (ESG) Performance

In line with its commitment to transparency in management and in relations with stakeholders, ISA CTEEP presents the main initiatives and the performance of key quantitative and qualitative ESG (environmental, social and governance) indicators in 1Q24. The information and indicators refer to ISA CTEEP and its wholly-owned subsidiaries, unless stated otherwise in a footnote.

### ESG Highlights

#### Environmental Highlights

##### ISO 14,001 certification extended to substations

ISA CTEEP obtained the ISO 14,001 certification for 18 more substations in the first quarter of 2024. ISO 14,001 establishes the standards for environmental management systems and underscores the Company's commitment to the adoption of best environmental practices in its operations.

The ISO 14,001 certification for the Operation and Maintenance of Electricity Transmission Substations was granted to substations strategically distributed across the states of São Paulo, Santa Catarina and Rio Grande do Sul. Thus, the company has expanded the scope of the certification by 20% in the last two years and intends to implement it in 100% of its assets by 2030.

##### Climate Change – Carbon Disclosure Project (CDP)

ISA CTEEP received B grade in the climate change questionnaire of CDP, which indicates management level related to the actions and strategies in combating climate change. This means that there are still advances to be made to achieve the level of leadership and reference in good practices. Thus, the Company continues to work on its commitment to generating a positive environmental impact from its operations.



The index analyzed the climate data reported by nearly 20,000 companies, cities, states and regions around the world and analyzed the risks, opportunities and critical environmental impacts in order to provide inputs for the decisions by companies and investors.

#### Social Highlights

##### Reconstruction of bridge in Nova Roma do Sul

The Serra Gaúcha region, where the Minuano Project is located, was hit by storms in late 2023, which destroyed an access bridge between the municipalities of Nova Roma do Sul and Farroupilha, hindering the movement of people and transport logistics.



In line with its goal of creating a positive impact in the regions where it operates, the Company donated R\$100,000 to Associação Amigos de Nova Roma do Sul for rebuilding the bridge and reconnect the municipalities affected.

Furthermore, a humanitarian campaign was launched to collect funds and support the families affected. The goal was to ensure the well-being of local communities and recover the areas affected by heavy rains.

##### Training for SENAI technical apprentices

ISA CTEEP believes in professional education as an important step towards creating opportunities and promoting social development and hence, in January, in partnership with the "Serviço Nacional de Aprendizagem Industrial Jorge Mahfuz (SENAI)" vocational training school, opened its doors for young technical apprentices to acquire fundamental skills for the electrotechnology course.



Complementing theory classes at school, apprentices will gain practical experience at the company's substations under the guidance of experienced professionals, which will provide them with comprehensive learning.

## Governance Highlights

### Annual and Extraordinary Shareholders Meeting

On March 21, 2024, the Company held the Annual and Extraordinary Shareholders Meeting (AESM), which was attended by 98.5% of the common shareholders and 52.9% of the preferred shareholders. The Company received 7.64% (equivalent to 30,650,972) of absentee ballots for items on the agenda deliberated separately by preferred shareholders.

The following items were deliberated: (i) to analyze the management accounts and examine, discuss and vote on the management report and the financial statements for the fiscal year ended December 31, 2023, accompanied by reports from the Fiscal Council and independent auditors; (ii) to approve the management's proposal for the allocation of net income and the distribution of dividends; (iii) to elect members of the Fiscal Council; (iv) to define the number of directors and deliberate on their election; (v) to determine the overall compensation of directors and effective members of the Fiscal Council; and (vii) to amend and restate the Bylaws. [Click here](#) to access the meeting documents.

### Amendments to Bylaws of the Company

On March 21, 2024, the AESM approved amending the Bylaws in line with best corporate governance practices to meet the best interests of the Company and its shareholders by incorporating the recommendations of the ISE (B3) indices, Corporate Governance Newsletter of CVM, CDP and others.

Notable among the improvements is the change in the term of office of directors from one to two years, reduction in the number of directors from ten to nine, inclusion in the responsibilities of the directors and executive officers the approval of significant transactions between related parties and voting instructions on certain topics at the investees; inclusion of mandatory response from the Board of Directors due to conflict of interest; and inclusion of criteria for complementary experiences and diversity in the appointment of executive officers. [Click here](#) to access the Bylaws of the Company.

### ISO 55,001 Certification – Asset Management

By earning the ISO 55,001 Certification for Asset Management, ISA CTEEP demonstrates its compliance with the requirements of the standard, which guide its adoption of best practices and the commitment to operational excellence and integration of international standards in its operations. With this advance, the Company underscores its high level of asset management culture and ensures sustainability in its actions, which guides the decision-making during the life cycle of its assets.

## ESG Indicators

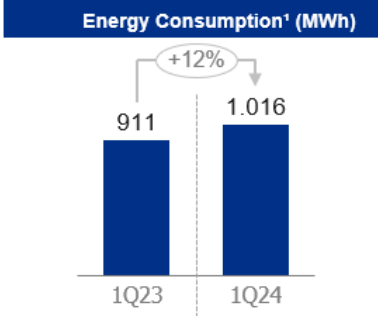
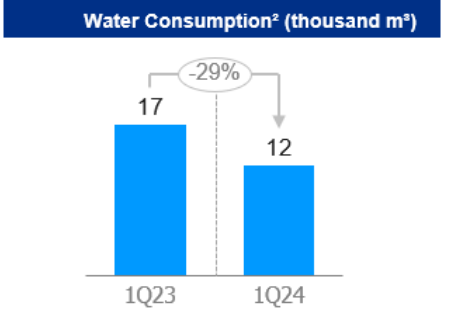
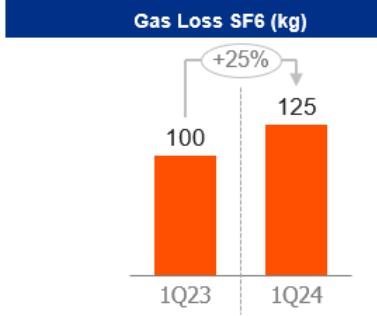
### Environmental\*

#### SF6 Gas and Ecoefficiency

ISA CTEEP's eco-efficiency goals include, as a priority, the reduction of SF<sub>6</sub> gas emissions, energy, water and fuel consumption, waste generation and emissions avoided through teleworking. SF<sub>6</sub> gas losses increased 25% compared to 1Q23. Consequently, actions were taken by the maintenance area, such as reinforcement in the equipment to eliminate leakage and development of solutions focused on assets with higher rates of gas losses to significantly reduce emissions and exercise stricter control over the performance of assets.

#### Water and energy consumption

Energy consumption increased 11.5% due to the energization of new projects during 2023 and several retrofitting projects that involve structural works at the assets in operation. Water consumption at the facilities and offices declined 29% from the prior period.



<sup>1</sup> considering the consumption of energy coming exclusively from the concessionaire | <sup>2</sup> considering the consumption of water from the distributor and from the tubewell.

## Social

### Occupational Health and Safety

At ISA CTEEP, safety is a non-negotiable value and the company's diverse structured actions and plans for continuous evolution are aimed at improving operational safety. In 1Q24, the Company registered one accident with leave of absence involving a contractor. However, there were no accidents involving its employees.

In 1Q24, several actions were carried out as part of the "Conectados com a Vida" program, with emphasis on: Meeting for life, an event in which the Company discussed indicators and future actions with contracted companies, in addition to training and awareness actions.

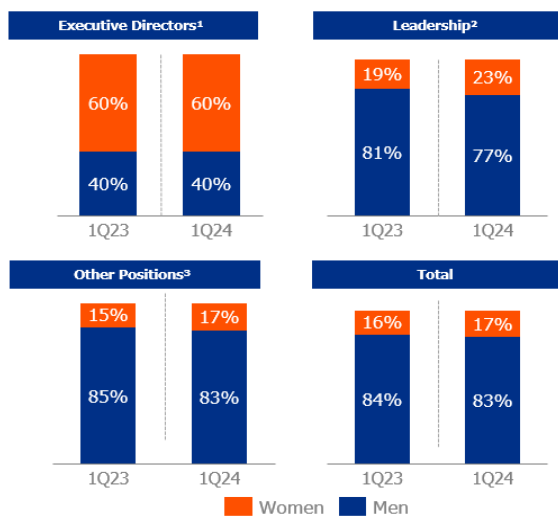
### Diversity\*

Guided by the Policy on Diversity, the "Outros Olhares" program directs the strategies and actions to promote a diverse and inclusive environment. Through four affinity groups related to the pillars of gender equality, ethnicity-race, LGBTI+ and Persons with Disabilities ("PwD"), the Company promotes adhesion to voluntary commitments, affirmative and inclusive recruitment processes, and training programs for leaders and employees, as well as other awareness actions.

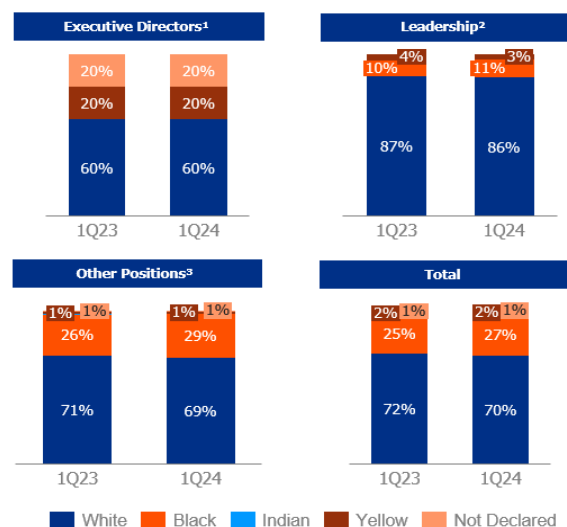
The presence of women in leadership positions was 23% on March 31, 2024, an increase of 4 p.p. from the same period in 2023. As regards the ethnicity/race diversity indicator, currently 27% of the Company's workforce is comprised of Black people, an increase of 2 p.p. from 1Q23.

Category / Employee	1Q23	1Q24	Chg (%)
<b>Accidents with absence</b>			
Employees	0	0	N.A.
Third-parties Employees	0	0	-1.0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>-100%</b>
<b>Accidents without absence</b>			
Employees	0	0	-100%
Third-parties Employees	0	1	100%
<b>Total</b>	<b>0</b>	<b>1</b>	<b>-33%</b>
<b>Accidents with Death</b>			
Employees	0	0	N.A.
Third-parties Employees	0	0	N.A.
<b>Total</b>	<b>0</b>	<b>0</b>	<b>N.A.</b>
<b>Accidents Frequency Rate</b>			
Employees	0.00	0.00	N.A.
Third-parties Employees	0.00	0.54	N.A.

### Gender diversity (%)



### ethnic racial (%)



<sup>1</sup> Statutory executive officers and CEO

<sup>2</sup> Employee executive officers, Managers and Coordinators

<sup>3</sup> Specialists and other positions, except Directors, Interns and Trainees.

\* Diversity indicators consider the total number of employees on the last day of each period.

## Governance

### Ethical conduct

In 1Q24, the Company received 14 reports in the Ethics Line Channel, about 13% less than in 1Q23. All the cases were duly addressed by the Ethics Committee, which is responsible for weighing the consequences and recommending action plans. No reports were received concerning corruption, bribery, unfair competition practices or violations of human rights.

Ethics and compliance are fundamentals that guide business conduct and the Company's relations, and also guarantee sustainable value generation for all stakeholders, considering the bigger purpose of impacting not only businesses but also society.

As such, in the last quarter, the Compliance area conducted several training and awareness programs on topics related to adequate behavior and ethical principles, such as respect, integrity and commitment to life.



### Environmental Compliance

No significant penalty for environmental non-compliance was registered in 1Q24.

<sup>1</sup>Insignificant fine: Sanctions for environmental non-compliance (amount below US\$10,000).

## EVENTS DURING THE PERIOD

### Ibovespa (IBOV) and Corporate Sustainability Index (ISE)

On January 2, 2024, the Company announced that its preferred shares (TRPL4) were included in the Ibovespa index, principal indicator of the performance of shares traded on B3. The Company's preferred shares have also been included in the Corporate Sustainability Index (ISE) for the second straight year. In addition to IBOVESPA and ISE, ISA CTEEP's preferred shares were included in the new IBSD dividends index of B3, which brings together the best assets in terms of investor remuneration. [Click here](#) for more details.

### Interruption of the Process of Withdrawal of Sponsorship of the Retirement and Pension Supplementation Plan (PSAP/CTEEP)

On March 1, 2024, continuing the Material Fact notice published on February 15, 2022, the Company informed its shareholders and the market that it suspended the withdrawal of the Sponsorship of the Retirement and Pension Supplementation Plan ("PSAP/CTEEP"), registered with CNPB under no. 1979.0031-65, currently administered by Fundação CESP ("Vivest"). For more information, access the [link](#).

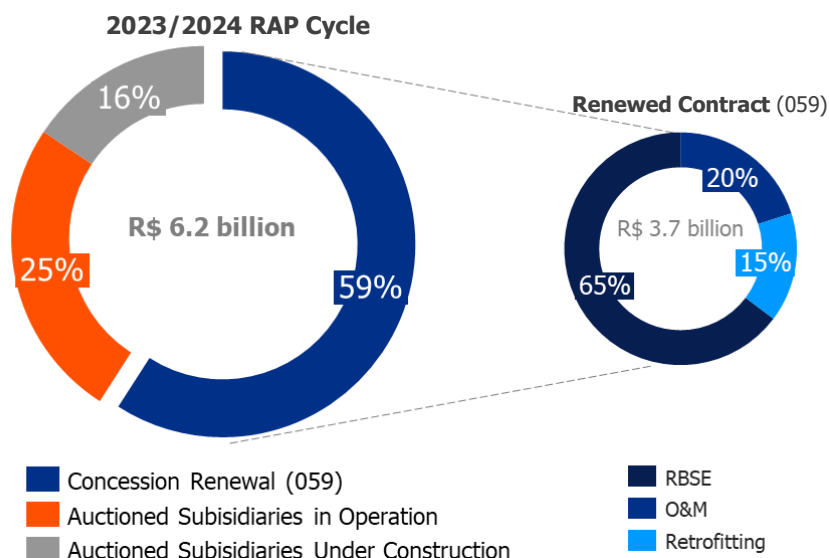
### 15<sup>th</sup> issue of debentures

On March 28, 2024, the Company concluded the 15<sup>th</sup> issue of simple, non-convertible debentures, in three series, initially totaling R\$1,195.0 million, subject to the greenshoe option (as defined in the Indenture). It was defined that (i) the greenshoe option was executed and, consequently, the total Issue amount was R\$1,327.4 million on the Issue Date (ii) R\$685.0 million in the First Series, (iii) R\$512.1 million in the Second Series, (iv) and R\$130.3 million in the Third Series. [Click here](#) for more details. [Click here](#) for the offering documents.

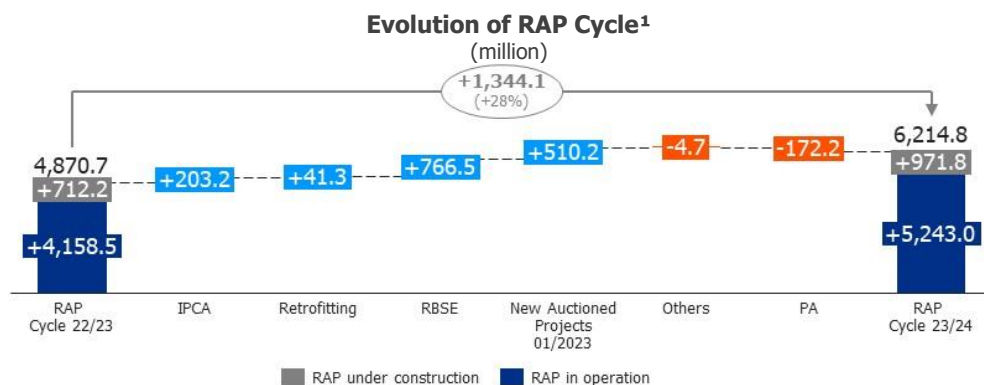
## OTHER MATERIAL INFORMATION

### 2023/2024 RAP Cycle

Ratification Resolution (REH) 3,216 was published on July 7, 2023, establishing the new RAP for ISA CTEEP and its subsidiaries and subsidiaries under common control for providing transmission installations that are part of the Basic Network and Other Transmission Installations for a 12-month tariff cycle from July 1, 2023 to June 30, 2024 (2023/2024 cycle).



Pursuant to REH 3,216, the RAP and amounts corresponding to the adjustment portion (PA) of the Consolidated and subsidiaries under common control, net of PIS and COFINS<sup>2</sup>, were R\$6,215 million for the 2023/2024 cycle, weighted by ISA CTEEP's stake. Of this amount, 59% represents the RAP from the Parent Company's renewed agreement (059/2001), including retrofitting projects, RBSE indemnity and the O&M portion of the agreement. And 41% of the RAP refers to agreements resulting from transmission auctions or acquisitions (M&A), with (i) 25% of projects in operation, i.e., with active RAP; and (ii) 16% of projects under construction, which should earn revenue for the Company over the coming years.



<sup>1</sup> Considers the amounts established at the time of publication of the respective Ratification Resolutions of RAP for the tariff cycles.

<sup>2</sup> Except for agreements 020/2008 and 143/2001, which total R\$38.2 million, 0.6% of Total RAP of the Company.

The Permitted Annual Revenue of 2023/2024 cycle increased by around R\$1.3 billion compared to the previous tariff cycle (2022/2023), representing growth of 28%. The main factors for this variation were:

- inflation adjustment for the 2023/2024 cycle (IPCA), totaling R\$203.2 million
- new retrofitting projects that went operational in the period, adding R\$41.3 million
- full recomposition of the financial component of RBSE resulting from the reprofiling adopted by ANEEL to mitigate the increase in energy tariffs in the 2021/2022 and 2022/2023 cycles (R\$766.5 million)
- additional RAP of R\$510.2 million from three new projects (Serra Dourada, Itatiaia and Água Vermelha), won at auction 01/2023 held on June 30, 2023;
- Reduction of R\$172.2 million in the Adjustment Portion (PA) compared to the previous tariff cycle.



Concession agreements acquired until the 2018 auction establish the right to indemnity on assets not depreciated at the end of their term. As of 2019, only assets authorized by ANEEL, through retrofitting projects, are entitled to indemnity.

Below is a summary of the RAP for the 2023/2024 cycle, including R&D regulatory charges, Energy Services Inspection Fee (TFSE) and Global Reversal Reserve (RGR), but net of the Energy Development Account (CDE) and the Incentive Program for Alternative Sources of Electricity (PROINFA), and net of PIS and COFINS. [Click here](#) to access the table.

Parent Company															
Concessionaire (R\$ million)	Contract	Project	Index	RAP	Inflation	Retrofitting	RTP <sup>6</sup>	Others <sup>1</sup>	RAP	PA	RAP	RAP	Chg%		
				22/23 Cycle					23/24 Cycle		23/24 Cycle <sup>1</sup>				
				REH 2.725					REH 2.895			22/23 Cycle			
ISA CTEEP	059/2001	CTEEP	IPCA	1,291	51	38	0	0	1,380	-84	1,296	1,291	0.3%		
		RBSE	IPCA	1,550	61	0	0	766	2,377	0	2,377	1,550	53.4%		
	012/2016	PBTE	IPCA	206	8	0	0	0	215	-7	207	206	0.5%		
<b>Total Parent Company</b>				<b>3,047</b>	<b>120</b>	<b>38</b>	<b>0</b>	<b>766</b>	<b>3,972</b>	<b>-92</b>	<b>3,880</b>	<b>3,047</b>	<b>27%</b>		
Subsidiárias Controladas															
Concessionaire (R\$ million)	Contract	Project	Index	RAP	Inflation	Retrofitting	RTP <sup>6</sup>	Others <sup>1</sup>	RAP	PA	RAP	RAP	Chg%		
				22/23 Cycle					23/24 Cycle		23/24 Cycle <sup>1</sup>				
				REH 2.725					REH 2.895			22/23 Cycle			
<b>Subsidiaries (100%) in operation</b>				<b>631</b>	<b>21</b>	<b>3</b>	<b>0</b>	<b>-5</b>	<b>651</b>	<b>7</b>	<b>658</b>	<b>631</b>	<b>4%</b>		
IE Aguapeí	046/2017	Aguapeí	IPCA	73	3	0	0	0	75	-1	74	73	2%		
IE Itaúnas	005/2021	Itaúnas	IPCA	63	2	0	0	0	66	-1	65	63	2%		
IE Itaquerê	027/2017	Itaquerê	IPCA	62	2	0	0	0	65	-2	63	62	1%		
IEMG	004/2007	IEMG <sup>2</sup>	IPCA	25	1	0	0	-7	20	-0	20	25	-22%		
	007/2020	Triângulo Mineiro	IPCA	41	2	0	0	0	42	0	42	41	4%		
IENNE	001/2008	IENNE	IPCA	59	2	0	0	0	61	-2	59	59	1%		
IE Japi	026/2009	Serra do Japi	IPCA	53	2	0	0	0	55	-1	54	53	2%		
IE Jaguar 9	015/2008	Getulina	IPCA	54	2	3	0	2	61	19	80	54	49%		
IE Biguaçu	012/2018	Biguaçu	IPCA	50	2	0	0	0	52	-2	50	50	0%		
IE Jaguar 6	143/2001	Botucatu-Xavantes	IGP-M	20	-1	0	0	0	19	-0	19	20	-6%		
	042/2017	Bauru	IPCA	15	1	0	0	0	15	-2	13	15	-7%		
IE Tigabi	026/2017	Tibagi	IPCA	21	1	0	0	0	22	-1	21	21	0%		
	006/2020	Três lagoas	IPCA	7	0	0	0	0	7	-1	6	7	-12%		
IE SUL	016/2008	Forquilha	IPCA	18	1	0	0	0	18	1	19	18	10%		
	013/2008	Scharlau	IPCA	8	0	0	0	0	8	-0	8	8	1%		
Evrecy	020/2008	Evrecy	IGP-M	21	-1	0	0	0	20	-0	19	21	-6%		
IE Itapura	021/2018	Lorena	IPCA	13	1	0	0	0	14	-1	14	13	9%		
	021/2011	Itapeti	IPCA	8	0	0	0	-0	8	-0	8	8	-1%		
IE Jaguar 8	012/2008	Piratinga	IPCA	14	1	0	0	0	14	-0	14	14	3%		
IE Pinheiros	018/2008	Atibaia II	IPCA	7	0	0	0	0	8	0	8	7	10%		
<b>Consolidated ISA CTEEP in operation</b>				<b>3,678</b>	<b>141</b>	<b>41</b>	<b>0</b>	<b>762</b>	<b>4,622</b>	<b>-85</b>	<b>4,538</b>	<b>3,678</b>	<b>23%</b>		
SUBSIDIARIES (equity income)															
Concessionaire (R\$ million)	Contract	Project	Index	RAP	Inflation	Retrofitting	RTP <sup>6</sup>	Others <sup>1</sup>	RAP	PA	RAP	RAP	Chg%		
				22/23 Cycle					23/24 Cycle		23/24 Cycle <sup>1</sup>				
				REH 2.725					REH 2.895			22/23 Cycle			
<b>Subsidiaries (non-consolidated) in operation</b>				<b>1,394</b>	<b>55</b>	<b>0</b>	<b>0</b>	<b>-0</b>	<b>1,449</b>	<b>-55</b>	<b>1,394</b>	<b>1,394</b>	<b>0%</b>		
IE Madeira (51% ISA CTEEP)	013/2009	Lote D	IPCA	359	14	0	0	0	373	-11	362	359	1%		
	015/2009	Lote F	IPCA	308	12	0	0	0	321	-8	313	308	1%		
IE Paraguai (50% ISA CTEEP)	003/2017	Paraguai	IPCA	143	6	0	0	0	148	-15	134	143	-6%		
IE Garanhuns (51% ISA CTEEP)	022/2011	Garanhuns	IPCA	127	5	0	0	-0	132	-4	128	127	1%		
IE Aimorés (50% ISA CTEEP)	004/2017	Aimorés	IPCA	96	4	0	0	0	99	-3	96	96	0%		
IE Ivaí (50% ISA CTEEP)	022/2017	Ivaí	IPCA	362	14	0	0	0	376	-13	363	362	0%		
Participation ISA CTEEP				705	28	0	0	-0	733	-28	705	705	0%		
<b>ISA CTEEP in operation</b>				<b>4,383</b>	<b>169</b>	<b>41</b>	<b>0</b>	<b>762</b>	<b>5,355</b>	<b>-112</b>	<b>5,243</b>	<b>4,383</b>	<b>20%</b>		
PROJETOS EM CONSTRUÇÃO															
Concessionaire (R\$ million)	Contract	Project	Index	RAP	Inflation	Retrofitting	RTP <sup>6</sup>	Others <sup>1</sup>	RAP	PA	RAP	RAP	Chg%		
				22/23 Cycle					23/24 Cycle		23/24 Cycle <sup>1</sup>				
				REH 2.725					REH 2.895			22/23 Cycle			
<b>Parent Company Under Construction</b>				<b>286</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>503</b>	<b>816</b>	<b>0</b>	<b>816</b>	<b>286</b>	<b>186%</b>		
ISA CTEEP 5	008/2022	Piraquê	IPCA	286	28	0	0	0	313	0	314	286	10%		
	006/2023	Serra Doutrada	IPCA	N.A.	0	0	0	284	284	0	284	N.A.	N.A.		
	012/2023	Itatiaia	IPCA	N.A.	0	0	0	219	219	0	219	N.A.	N.A.		
<b>Subsidiaries (100%) under construction</b>				<b>142</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>156</b>	<b>0</b>	<b>156</b>	<b>142</b>	<b>10%</b>		
IE Riacho Grande	005/2021	Riacho Grande	IPCA	82	3	0	0	0	85	0	85	82	4%		
Evrecy	001/2020	Minuano	IPCA	46	2	0	0	0	48	0	48	46	4%		
IE Jaguar 8 <sup>5</sup>	011/2022	Jacarandá	IPCA	13	1	0	0	0	15	0	15	13	10%		
IE Tibagi	014/2023	Água Vermelha	IPCA	N.A.	0	0	0	7	7	0	7	N.A.	N.A.		
<b>ISA CTEEP under construction</b>				<b>428</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>510</b>	<b>972</b>	<b>0</b>	<b>972</b>	<b>428</b>	<b>127%</b>		
<b>ISA CTEEP TOTAL (In Operation + Under Construction)</b>				<b>4,811</b>	<b>203</b>	<b>41</b>	<b>0</b>	<b>1,272</b>	<b>6,327</b>	<b>-112</b>	<b>6,215</b>	<b>4,811</b>	<b>29%</b>		

<sup>1</sup> Full recomposition of the financial component of RBSE after the reprofiling envisaged in REH 2,851.

<sup>2</sup> Outcome of Administrative Appeal against REH 3,067/22 and reduction of 50% in pro rata RAP established in the concession agreement

<sup>3</sup> Outcome of Administrative Appeal against REH 3,067/22.

<sup>4</sup> Considering the RAP of lots won by the Company at Transmission Auction 01/2023.

<sup>5</sup> RAP information published in Appendix V of ANEEL Order 848/2023

<sup>6</sup> 2023 Periodic Tariff Review: the adjustment of the cycle defined in REH 3,216 disregarded the effect of RTP 2023, published in REH 3,050, described in detail in the next section.

## Concession Renewal – Agreement 059/2001 (RBNI/RBSE)

The Extraordinary Shareholders Meeting held on December 3, 2012, unanimously approved extending concession agreement 059/2001, pursuant to Law 12,783/2013, and the concession was extended to December 2042, guaranteeing the Company the right to receive the amounts relating to the NI(\*) and SE(\*\*) assets.

The amounts related to NI assets, of R\$2,891,291 as per Interministerial Ordinance 580, were received between 2013 and 2015 (note 511.2 to the 4Q23 financial statements).

For SE values, in 2016, ANEEL issued Technical Note 336/2016, which presents the proposed regulation for Ordinance 120/2016 issued by the Ministry of Mines and Energy (MME) for the methodology to calculate the cost of capital (Ke) and RAP and determines amounts and payment terms for concessionaires.

On May 30, 2017, ANEEL issued Order 1,484/17, recognizing R\$4,094,440 as the total value of these assets on the baseline date of December 31, 2012. As per the IFRS methodology, the initial impact of RBSE amounts was booked in September 2016 and the additional amount recognized by ANEEL was booked in 2Q17, shown under "Concession assets". (Note 5.3 to the 4Q22 financial statements).

Technical Note 108/2020 – SGT/ANEEL of June 25, 2020, recalculates the RAP amounts as from the 2020/2021 cycle, including the portion of remuneration of cost of capital (Ke), and the effects of the revocation of injunctions that prevented the payment of Ke were considered. These amounts were included in the Periodic Tariff Review (RTP) calculations and approved by the Board of ANEEL via Ratification Resolution 2,714/2020. There are two injunctions currently in force.

On April 22, 2021, ANEEL granted the administrative appeal filed by the Company against Ratification Resolution 2,714/2020, which claimed the right to retroactive update of the RBSE amounts, and reprofiled the RBSE financial component as per Technical Note 068/2021 (note 16.6 to the 4Q22 financial statements). The assumptions valid from the 2021/2022 cycle are: (i) the conclusion of payment of RBSE in 2028; (ii) reduction of amortization of RBSE amounts receivable during the 2021/2022 and 2022/2023 cycles; and (iii) remuneration at the regulatory Weighted Average Cost of Capital (WACC) defined in the 2018 RTP, ensuring the recognition of R\$1.8 billion as receivables, which at present value generated an increase of R\$497,346 in the balance of asset of the corresponding agreement. Starting from the 2023/2024 cycle, the payment flows established by ANEEL will return to levels similar to those approved in Ratification Resolution 2,714/2020.

After the ratification of the result of RTP of Transmission Companies (REH 2,851/21), which included the reprofiling of the receipt of the financial component of RBSE, ABIAPE/ABRACE/ESBR filed a request for reconsideration, after the final and unappealable decision, questioning the calculation of the financial component of RBSE and the reprofiling. In June 2021, the Superintendent General of Tariffs (SGT) of ANEEL published Technical Note 117/21 and issued a public communique explaining that there are no errors in the calculation or the methodology. However, in June 2022, the SGT issued Technical Note 85/2022, relating to the analysis of requests for reconsideration filed within the scope of payment of the financial component and reprofiling of the RBSE. The same month, a director of ANEEL took a unilateral decision (Order 1,762/22) on the above topic. The same was suspended by a collective decision of the Board of ANEEL. In April 2023, SGT published a new Technical Note 85/2023 regarding the inputs on Technical Note 85/2023-SGT/ANEEL and on Circular 23/2022 of August 16, 2022. These technical notes do not have immediate practical effects and any development on the issue of RBSE depends on a collective decision by the Board of ANEEL, such that, the assumptions, methodologies, and calculations considered so far and approved through REH 2,851/2021, are in force and remain appropriate.

The issue of RBSE has been challenged at the courts, as mentioned above, and also at the administrative level. The possibility of other lawsuits and/or new administrative proceedings on the topic cannot be discarded, nor can be discarded the possibility of new court decisions and/or decisions of ANEEL, the Ministry of Mines and Energy and/or TCU, changing one or more payment conditions of RBSE. Any new court and/or administrative decisions, depending on their content and scope, if not reversed in due time and manner, may or may not cause significant impacts on the Company's receipts, even requiring, as applicable, it to review its investment plans, dividend payments and corporate strategy, in addition to the regular accounting records from these impacts. Nevertheless, the Company, through its advisors or ABRATE, firmly defends its interests and the health of the reprofiling of the financial component of RBSE according to Technical Note 068/2021- SGT/SCT/SFF/SRM/ANEEL, upholding the criteria previously established in ANEEL Normative Resolution 762/2017, as well as the legality and legitimacy of the receipt of RBSE pursuant to Law 12,783/13 and MME Ordinance 120/16, as well as in the defense of its interests through administrative proceedings pending vis-à-vis ANEEL no. 48500.005952/2022-29 and 48500.000748/2019-16.

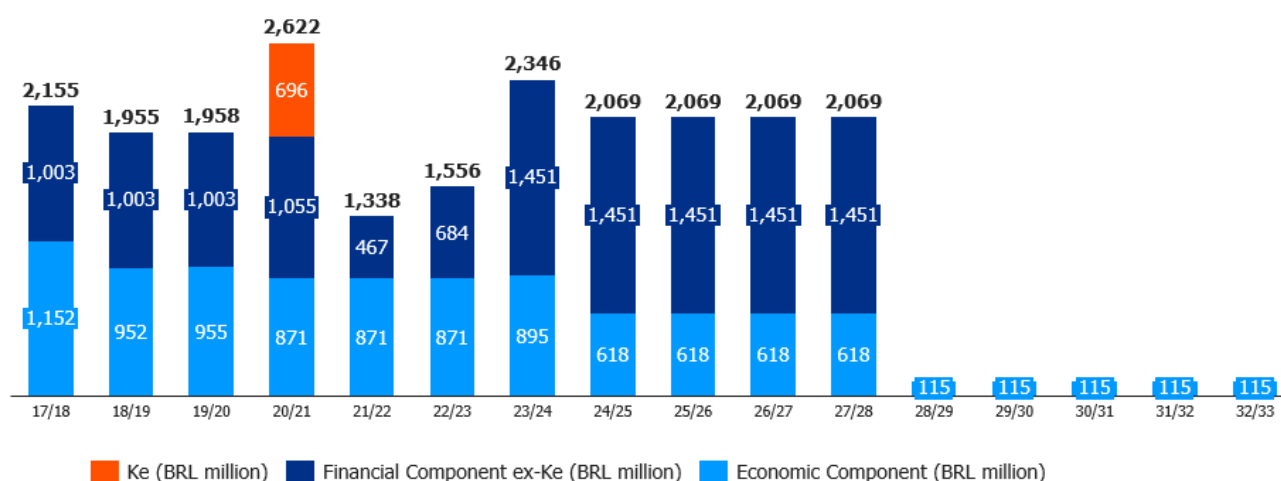
Furthermore, Proceeding No. TC 012.715/2017-4 is pending before the Federal Accounting Court (TCU) regarding the assessment of compliance and transparency in the methodology for defining the values of transmission assets existing on May 31, 2000, but not amortized, as well as the methodology for updating and transferring them to electricity tariff pending analysis. On July 5, 2023, the Prosecution Office of TCU was favorable to CTEEP becoming a party to the proceeding and concluded that the MME regulatory option should be respected by TCU. This proceeding is still pending at the Court.

The Company will continue to faithfully honor the payments determined, considering the importance of the issue for society and its shareholders.

(\*) NI – installations energized as from June 1, 2000.

(\*\*) SE – installations of non-depreciated assets existing on May 31, 2000.

### Flow of Receipts of RBSE Post-Reprofiling (R\$ million)



Note: Actual amounts, baseline date June 2023, based on the spreadsheets published at the close of CP 22/2020.

## Supplementary Retirement Plan – Law 4,819/58

The supplementary retirement plan is governed by State Law 4,819/58 and applies to employees hired prior to May 13, 1974, by government agencies and corporations in which the state of São Paulo is the controlling shareholder and exercises control.

The funds needed to meet the costs under this plan are the responsibility of the São Paulo State Government and the plan was implemented as per the agreement between the Tax Authority of the State of São Paulo (SEFAZ) and the Company on December 10, 1999. Payments of the supplementary retirement benefits are made monthly by SEFAZ. SEFAZ transferred the amount to be paid to ISA CTEEP, which then transferred it to “Fundação CESP” to be paid to individual retirees.

Since January 2004, retiree benefits have been processed directly by SEFAZ. This change in the process revealed disallowances such as payments more than the ceiling (equivalent to the State Governor’s salary). As a result, SEFAZ started excluding the surplus amounts from the benefits paid to retirees.

## Public-Interest Civil Action and Class Action

In June 2005, after the courts dismissed a claim, the Funcesp Retirees Association (AAFC) obtained an injunction in the Labor Court, which ordered the maintenance of the previous payment in full. The benefits payment process has since reverted to the original model, where “Fundação CESP” was responsible for retirement payments. However, SEFAZ continues to transfer the adjusted amount to ISA CTEEP, which then adds the difference so that retirement payments are made in full, as ordered by the injunction.

## Collection Lawsuit

Since 2005, SEFAZ has been transferring to the Company amounts lower than required to make full payment (about 70%) to the retirees following an injunction by the 49<sup>th</sup> Labor Court. ISA CTEEP has since been making up the difference

to ensure full payment of retiree benefits (about 30%). The difference paid by the Company is being claimed in a collection lawsuit filed against SEFAZ.

The São Paulo Court of Appeals ruled in the Company's favor. In August 2017, SEFAZ filed a special appeal at the Federal Court of Appeals (STJ), which is awaiting the analysis of admissibility. On March 31, 2024, the amount booked in the Company's balance sheet was approximately R\$2.4 billion, net of provisions for losses on the realization of credits in 2013.

Between August 2018 and March 2019, ISA CTEEP received the amount in full from SEFAZ due to an injunction, which was later stayed by the Superior Court of Justice until an appeal filed by SEFAZ is tried.

SEFAZ's appeal was judged by a single judge of the Superior Court of Justice (STJ) in March 2024, who determined that the proceeding be returned to the TJSP, which should delimit in its decision the responsibility of each party with regard to the installments and the accounts that make up the supplementary retirement payments. The judge also determined the maintenance of the payment of disallowances by ISA CTEEP (as it has been since 2005) until the final and unappealable decision is made.

The Company continues its efforts to uphold the favorable ruling given by the São Paulo Court of Appeals.

## GLOSSARY

**ADTV** - Average Daily Traded Volume

**AESM** - Annual and Extraordinary Shareholders Meeting

**Brazilian Electricity Regulatory Agency (ANEEL)** - Agency entrusted with regulating and supervising the generation, transmission, distribution, and sale of electricity in Brazil, ensuring the quality of services provided, the fair treatment of users and controlling the reasonableness of tariffs charged to consumers, while maintaining economic and financial viability of the players and the sector. ANEEL inspects and regulates access to transmission systems and establishes the tariffs for such systems, including TUST, which is the tariff charged for the use of the Basic Network and Other Transmission Installations (DIT).

**CAAE (Annual Cost of Electricity Assets)** - Revenue from investments in assets. It consists of the remuneration on capital and the regulatory reintegration quota (QRR)

**CAGR** - Compound Annual Growth Rate.

**CAOM (Management, Operating and Maintenance Costs)** - Portion of revenue that can be divided into (i) revenue from O&M, which is used to bear the costs and expenses (e.g.: wages, maintenance expenses and others); and (ii) revenue to cover the costs of movable and fixed installations (CAIMI).

**CDE (Energy Development Account)** - Regulatory charge to ensure the universal supply of energy and subsidize low-income consumers.

**DIT (Other Transmission Installations)** - Installations with voltage lower than 230 kV.

**EBITDA** - Earnings Before Interest, Taxes, Depreciation & Amortization.

**EI (Electricity Index)** - Theoretical portfolio of the São Paulo Stock Exchange (B3) that measures the performance of the electricity sector.

**Electric Energy Trading Chamber (CCEE)** - Operating under the authorization of the government, and regulated and supervised by ANEEL, its mission is to promote the purchase and sale of electricity among its members.

**Energization** - operational startup of a project (retrofit or greenfield).

**Energy Transmission Auctions** - Auctions held by MME and ANEEL to grant concessions for transmission lines and substations in Brazil.

**EPE (Energy Research Company)** - Federal government agency linked to the Ministry of Mines and Energy. Responsible for national energy planning, including generation, transmission, distribution, oil and gas.

**Greenfield** - Projects for growth through auctions.

**IE** - Electrical Interconnection.

**IENS - Index of Non-Supplied Energy** - Index for energy that was not consumed due to an interruption.

**IOE** - Interest on equity - type of remuneration that a company distributes to its shareholders, partners or quota holders.

**M&A** - Mergers and Acquisitions.

**MME** - Brazil's Ministry of Mines and Energy.

**National Electricity System Operator (ONS)** - Agency responsible for coordinating and controlling power generation and transmission operations in the SIN.

**NOI (Net Operating Income)** - Income from operating activities after income tax.

**O&M** - Operation and Maintenance.

**Organic growth** - growth through investments in retrofitting projects.

**Other revenues** - Revenues from non-concession operations, partly intended to enable lower tariffs.

**PA (Adjustment Portion)** - Adjustment Portion to offset funding surplus or deficit in the period prior to the adjustment.

**PMSO** - Personnel, Material, Services and Others.

**PROINFA** - Incentive Program for Alternative Electricity Sources (regulatory charge for subsidies to alternative energy sources).

**PV (Variable Portion)** - Penalizes revenue from asset due to unavailability.

**RAP (Permitted Annual Revenue)** - Remuneration received by transmission companies for providing public transmission services to users. For transmission companies that won auctions, RAP is obtained as a result of the transmission auction itself and is paid to them upon the operational startup of their installations, and is reviewed every four or five years as per the concession agreements. For transmission companies whose concession agreement was renewed, RAP was calculated based on the Operation and Maintenance costs, pursuant to Law 12,783 of January 11, 2013. In cases where studies indicate the need for reinforcements in the transmission concession, ANEEL calculates an additional amount for RAP to remunerate new installations, always through an Authorizing Resolution.

**RB (Basic Network)** - transmission installations owned by public transmission services concessionaires, defined according to the criteria established in ANEEL regulations.

**RBNI (Basic Network New Investments)** - Portion of revenue (RAP) corresponding to the new authorized installations of the Basic Network, whose revenues are established by a specific resolution.

**RBSE (Basic Network of Existing System)** - Portion of RAP corresponding to installations in the Basic Network, defined in the Appendix to Resolution 166 of May 31, 2000.

**Regulatory Charges** - These are charged by transmission companies and passed on to CCEE, ANEEL and MME, and also invested in R&D projects. These have a neutral effect on the transmission company.

**Reinforcement** - It refers to the installation, replacement or refurbishment of equipment in existing transmission facilities, or adaptations made to these facilities to expand transmission capacity, increase the reliability of the National Interconnected System, the useful life or connection of users, as recommended by the transmission system expansion plans.

**Retrofit** - includes the installation, replacement or refurbishment of equipment in existing transmission facilities or adaptations made in these facilities to maintain the regularity, continuity, safety and timeliness of the public electricity transmission services.

**R&D** - Research and Development

**RGR** - Global Reversal Reserve **SIN (National Interconnected System)** - All the installations and equipment that supply electricity to regions across the country, which are electrically interconnected according to applicable regulations.

**SIN (National Interconnected System)** - All the installations and equipment that supply electricity to regions across the country, which are electrically interconnected according to applicable regulations.

**TCU** - Federal Accounting Court.

**TFSEE** - Electricity Services Inspection Fee.

**TUST (Electricity Transmission System Usage Tariff)** - Tariff paid by distributors, generators and free and special consumers for use of the Basic Network and DIT and is adjusted annually according to (i) inflation; and (ii) new revenues from energized projects.

## APPENDICES

### Attachment I – Greenfield Projects | Growth

Auctions	Project	Contract	Company	% ISA CTEEP	UF	Discount	RAP ISA CTEEP Cycle 2023/2024 (R\$ million)	Deadline ANEEL	Necessity Date <sup>1</sup>	ANEEL CAPEX ISA CTEEP Participation (R\$ million)	Total CapEx ISA CTEEP until 12/31/2023 (R\$ million)	Environmental License (LI)	Initiation of Construction	Land Development <sup>2</sup>	Projects Development <sup>3</sup>	Entry in Commercial Operation
013/2015 (oct/2016)	Paraguaçu (Lot 3)	003/2017	IE Paraguaçu	50%	BA/MG	0.0%	66.8	fev-22	jan-19	255	333	✓	2Q19	100%	100%	3Q22
	Aimorés (Lot 4)	004/2017	IE Aimorés	50%	MG	0.0%	47.9	fev-22	jan-19	171	198	✓	2Q19	100%	100%	2Q22
	Itaúnas (Lot 21)	018/2017	IE Itaúnas	100%	ES	25.1%	65.0	jun-22	jul-18	298	374	✓	3Q18	100%	100%	1Q23
005/2016 (apr/2017)	Ivaí <sup>2</sup> (Lot 1)	022/2017	IE Ivaí	50%	PR	33.2%	181.3	ago-22	fev-21	968	1,050	✓	4Q19	100%	100%	4Q22
	Tibagi (Lot 5)	026/2017	IE Tibagi	100%	SP / PR	32.2%	21.5	ago-21	jan-17	135	118	✓	3Q18	100%	100%	4Q20
	Itaquerê (Lot 6)	027/2017	IE Itaquerê	100%	SP / PR	44.5%	62.9	ago-21	jun-18	398	252	✓	3Q18	100%	100%	3Q20
	Aguapeí (Lot 29)	046/2017	IE Aguapeí	100%	SP / PR	52.7%	74.2	ago-21	dez-18	602	363	✓	3Q19	100%	100%	1Q21
	Bauru (Lot 25)	042/2017	IE Jaguar 6	100%	SP	57.6%	13.5	fev-21	ago-19	126	63	✓	2Q18	100%	100%	3Q19
002/2018 (jun/2018)	Lorena (Lot 10)	021/2018	IE Itapura	100%	SP	73.9%	14.3	set-22	jan-20	238	124	✓	3Q19	100%	100%	4Q21
	Biguaçu (Lot 1)	012/2018	IE Biguaçu	100%	SC	66.7%	49.5	set-23	set-21	641	463	✓	1Q21	100%	100%	3Q22
002/2019 (dec/2019)	Minuano (Lot 1) 6	001/2020	Evrecy	100%	RS	66.9%	48.3	mar-25	jan-20	682	465	✓	1Q22	100%	81%	3Q22
	Três Lagoas (Lot 6) Itaipava	006/2020	IE Tibagi	100%	MS / SP	68.1%	5.8	set-23	jan-20	99	87	✓	2Q21	100%	100%	2Q22
	Mineiro (Lot 7)	007/2020	IEMG	100%	MG	65.4%	42.1	mar-25	jan-20	554	498	✓	1Q22	100%	99%	3Q23
001/2020 (dec/2020)	Riacho Grande (Lot 7)	005/2021	IE Riacho Grande	100%	SP	57.9%	85.1	mar-26	jan-26	1,141	180	✓	4Q23	98%	49%	-
001/2022 (jun/2022)	Piraquê (Lot 3)	008/2022	ISA CTEEP	100%	MG / ES	46.8%	313.5	set-27	jan-26	3,654	355	3Q24	4Q23	44%	19%	-
	Jacarandá (Lot 6)	011/2022	IE Jaguar 8	100%	SP	59.2%	14.7	mar-26	mar-26	232	23	2Q24	4Q23	53%	27%	-
001/2023 (jun/2023)	Serra Dourada (Lot 1)	006/2023	ISA CTEEP	100%	BA/MG	44.8%	283.8	mar-29	immediate	3,157	0	3Q25	3Q25	8%	8%	-
	Itatiaia (Lot 7)	012/2023	ISA CTEEP	100%	RJ/MG	41.8%	218.9	mar-29	immediate	2,342	0	3Q25	3Q25	16%	9%	-
	Água Vermelha (Lot 9)	014/2023	IE Tibagi	100%	SP	50.4%	7.5	set-26	jan-26	94	0	2Q24	2Q24	0%	12%	-
<b>Total (19)</b>						<b>47.2%</b>	<b>1,616.6</b>	<b>-</b>	<b>-</b>	<b>15,785</b>	<b>4,946</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup>According to the concession agreement | <sup>2</sup> Start of receipt of RAP | <sup>3</sup>Land Development: evolution of properties released | <sup>4</sup>Progress of project: evolution of all activities related to the project until its energization.

[Click here](#) to access the spreadsheet.

Attachment II - Investments in Projects

Investments			
(R\$ Million)	1Q24	1Q23	Chg (%)
<b>Brownfield Projects</b>	<b>0.0</b>	<b>0.0</b>	<b>N.A</b>
<b>Retrofitting Projects</b>	<b>243.1</b>	<b>202.8</b>	<b>19.9%</b>
<b>Greenfield Projects</b>	<b>592.0</b>	<b>340.9</b>	<b>73.7%</b>
Piraquê	356.6	101.8	250.4%
Serra Dourada	81.6	0.0	N.A
Itatiaia	52.0	0.0	N.A
Riacho Grande	51.1	3.2	1487.1%
Minuano	42.4	33.0	28.3%
Triângulo Mineiro	3.3	50.7	-93.6%
Água Vermelha	2.8	0.0	N.A
Jacarandá	1.2	18.4	-93.5%
Biguaçu	0.8	-6.4	N.A
Itapura Lorena	0.6	-0.1	N.A
Itaúnas	0.0	5.4	-99.9%
Ivaí (50%)	0.0	124.0	-100.0%
Aguapeí	0.0	10.6	-100.0%
Itaquerê	0.0	0.0	N.A
Aimorés (50%)	0.0	0.0	N.A
Paraguaçu (50%)	0.0	0.0	N.A
Tibagi	-0.0	0.2	-113.5%
Três lagoas	-0.2	0.0	N.A
<b>Total</b>	<b>835.1</b>	<b>543.7</b>	<b>53.6%</b>

Note: Considers ISA CTEEP's proportional interest in non-consolidated companies (subsidiaries under shared control).



Attachment III – Regulatory Balance Sheet

Assets (R\$ thousand)	Consolidated	
	31/03/2024	31/12/2023
<b>CURRENT</b>		
Cash and Cash Equivalents	1,266,111	245,819
Financial Investments	1,479,543	1,526,208
Accounts receivable - Concessionaires and	394,010	441,987
Inventory	32,594	30,654
Services in course	0	0
Recoverable taxes and contributions	303,125	268,730
Derivative instruments	121	0
Credit with controlled parties	108,627	235,642
Prepaid Expenses	62,059	12,732
Restricted cash	6,846	6,657
Others	126,700	217,968
	<b>3,779,736</b>	<b>2,986,397</b>
<b>NON-CURRENT</b>		
<b>Long-Term Assets</b>		
Restricted cash	17,971	17,578
Accounts receivable - Concessionaires and	366,134	365,945
Accounts Receivable from the State Finance	2,414,731	2,371,307
Deferred income taxes and social contribution	764	826
Pledges and Escrow	43,067	42,677
Credits with Subsidiaries	0	0
Derivative financial instruments	72	2,615
Others	96,548	109,226
	<b>2,939,287</b>	<b>2,910,174</b>
Investments	1,675,744	1,596,572
Imobilized	12,350,974	11,770,158
Intangible	1,630,876	1,626,979
	<b>15,657,594</b>	<b>14,993,709</b>
	<b>18,596,881</b>	<b>17,903,883</b>
<b>Total Assets</b>	<b>22,376,617</b>	<b>20,890,280</b>

Liabilities and Shareholders' Equity (R\$ thousand)	Consolidated	
	31/03/2024	31/12/2023
<b>CURRENT</b>		
Loans and Financing	75,449	75,811
Debentures	238,598	570,815
Leasing	8,929	6,268
Derivative financial instruments	24,423	25,926
Suppliers	265,952	180,007
Taxes and social charges to be collected	279,002	115,157
Deferred Income Tax and Social Contribution	0	0
Regulatory charges to be collected	66,598	53,071
Interest on Shareholders' Equity / Dividends to	1,111,322	1,374,021
Provisions	50,003	63,940
Amounts Payable - Funesp	731	731
Others	84,479	107,190
	<b>2,205,486</b>	<b>2,572,937</b>
<b>NON-CURRENT</b>		
<b>Long-Term Liabilities</b>		
Loans and Financing	620,773	633,914
Debentures	9,399,773	7,959,755
Leasing	28,423	22,102
Derivative financial instruments	10,182	880
Suppliers	1,746	1,746
Employee Benefit - Actuarial Deficit	403,018	401,059
Diferred PIS and COFINS	29,673	32,715
Deferred income taxes and social contribution	846,713	887,770
Regulatory charges to be collected	38,158	38,163
Provisions	127,811	124,951
Global Reversal Reserve - RGR	0	0
Obligations connected to concession service	642,164	675,038
Others	445	15,909
	<b>12,148,879</b>	<b>10,794,002</b>
<b>SHAREHOLDER'S EQUITY</b>		
Share Capital	3,590,020	3,590,020
Capital Reserves	666	666
Income Reserves	2,570,782	2,115,918
Revaluation reserve	1,567,117	1,612,738
Other Comprehensive Results	-214,593	-207,573
	<b>7,513,992</b>	<b>7,111,769</b>
Non-controlling shareholders' share of investment funds	508,260	411,572
	<b>8,022,252</b>	<b>7,523,341</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>22,376,617</b>	<b>20,890,280</b>

## Attachment IV – Regulatory Income Statement

Income Statement (R\$ thousand)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>Gross Revenue</b>	<b>1,281,068</b>	<b>1,032,113</b>	<b>24.1%</b>
Availability of Electric Network	1,271,020	1,021,616	24.4%
Others	10,048	10,497	-4.3%
<b>Deductions from the Operational Revenue</b>	<b>-172,929</b>	<b>-140,498</b>	<b>23.1%</b>
Taxes and Contributions on Revenue	-114,185	-89,771	27.2%
Regulatory charges	-58,744	-50,727	15.8%
<b>Net Revenue</b>	<b>1,108,139</b>	<b>891,615</b>	<b>24.3%</b>
<b>Costs and Operational Expenses</b>	<b>-358,673</b>	<b>-332,664</b>	<b>7.8%</b>
Personnel	-109,604	-92,209	18.9%
Material	-3,660	-5,452	-32.9%
Services	-43,523	-43,681	-0.4%
Depreciation	-168,794	-167,390	0.8%
Others	-33,092	-23,932	38.3%
<b>Result of Service</b>	<b>749,466</b>	<b>558,951</b>	<b>34.1%</b>
<b>Financial Results</b>	<b>-252,392</b>	<b>-233,422</b>	<b>8.1%</b>
Income from Financial Investments	39,858	32,433	22.9%
Result of Liquid Monetary Variation	-127,292	-87,744	45.1%
Asset and Liability Interest	14	-113	n.a
Interest/Charges on loans	-163,638	-175,838	-6.9%
Others	-1,334	-2,160	-38.2%
<b>Operational Result</b>	<b>497,074</b>	<b>325,529</b>	<b>52.7%</b>
<b>Equity Income</b>	<b>79,171</b>	<b>57,664</b>	<b>37.3%</b>
<b>Other Operational Revenues/Expenses</b>	<b>-21,320</b>	<b>12,635</b>	<b>n.a</b>
<b>Results before Taxes</b>	<b>554,925</b>	<b>395,828</b>	<b>40.2%</b>
<b>Income Tax and Social Contribution on Income</b>	<b>-132,843</b>	<b>-83,467</b>	<b>59.2%</b>
Current	-169,742	-113,917	49.0%
Deferred	36,899	30,450	21.2%
<b>Consolidated Income/Losses of the Period with the Participation of the Non Controlling Shareholder</b>	<b>422,082</b>	<b>312,361</b>	<b>35.1%</b>
<b>Participation of Non Controlling Shareholder</b>	<b>-12,837</b>	<b>-6,341</b>	<b>102.4%</b>
<b>Net Income/Loss Consolidated in the Period</b>	<b>409,245</b>	<b>306,020</b>	<b>33.7%</b>

### Attachment V – Indirect Cash Flow – Regulatory<sup>1</sup>

Cash Flow of operational activities (R\$ thousand)	Consolidated	
	1Q24	1Q23
<b>Cash generated by operational activities</b>	<b>778,924</b>	<b>669,324</b>
Net Income	422,082	306,020
Employee benefit - actuarial deficit	11,156	2,495
Deferred PIS and COFINS	-3,042	-3,692
Depreciation and amortization	199,393	180,236
Deferred income taxes and social contribution	-36,960	-30,450
Provision for Lawsuit Liabilities	9,510	666
Residual value of fixed/intangible assets	10,162	5,645
Tax benefit - incorporated goodwill	9	10
Realization of concession assets in the acquisition of subsidiary	0	12,837
Realization of the loss in jointly controlled	0	2,368
Result of equity income	-79,172	-57,664
Income from financial investments	-21,403	-6,341
Interest and exchange variations on loans, financing and debentures	278,974	259,925
Interest and monetary and exchange variations on assets and liabilities	1,052	3,610
Transactions with non-controlling shareholders	-12,837	-6,341
<b>Assets Variation</b>	<b>25,257</b>	<b>-74,385</b>
Accounts receivable - Concessionaires and Permissionaires	47,788	53,700
Inventories	0	-608
Accounts Receivable from the State Finance Secretariat	-43,424	-43,884
Recoverable taxes and contributions	-34,395	-24,735
Prepaid Expenses	-49,327	-36,301
Pledges and Escrow	-128	-97
Credit with subsidiaries	0	1,808
Others	104,743	-24,268
<b>Liabilities Variation</b>	<b>158,427</b>	<b>-120,380</b>
Suppliers	85,049	-15,590
Taxes and social charges to be collected	194,128	-86,772
Labor obligations	-13,937	-13,370
Tax payment	-30,283	-25,873
Regulatory charges to be collected	14,038	9,996
Provisions	-9,700	-1,809
Global Reversal Reserve - RGR	-620	-620
Obligations linked to the concession of the service	-32,874	30,521
Post-employment benefit - actuarial liability	-9,197	0
Others	-38,177	-16,863
<b>Net cash generated in operational activities</b>	<b>962,608</b>	<b>474,559</b>
<b>Investments Activities Cash Flow</b>	<b>-616,511</b>	<b>184,586</b>
Financial Investments	-1,313,255	-141,764
Redemptions of financial investments	1,478,011	651,226
Fixed Assets	-780,685	-459,191
Caixa acquired a business combination	0	79,861
Received dividends	0	45,800
<b>Cash used in financing activities</b>	<b>674,195</b>	<b>489,229</b>
New loans and debentures	1,319,448	547,896
Loan and debentures payments (principal)	-437,901	-18,905
Loan and debentures payments (interest)	-65,192	-32,467
Lease Payments (principal and interest)	-5,632	-3,972
Derivative instruments	0	-3,297
Paid dividends and interest on equity	-136,528	-26
<b>Net variation in Cash and Cash Equivalents</b>	<b>1,020,292</b>	<b>1,148,374</b>
Opening Balance of Cash and Cash Equivalents	245,819	336,523
Closing Balance of Cash and Cash Equivalents	1,266,111	1,484,897
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>1,020,292</b>	<b>1,148,374</b>

<sup>1</sup>Indirect cash flow recorded in the regulatory methodology considers the cash outflows of greenfield, brownfield and retrofitting projects as investment flows.

**Attachment VI – Regulatory Result of Non-Consolidated Companies**

<b>IE MADEIRA</b>			
<b>Income Statement</b> (R\$ thousand)	<b>1Q24</b>	<b>1Q23</b>	<b>Chg (%)</b>
<b>Gross Operational Revenue</b>	<b>188,336</b>	<b>183,754</b>	<b>2.5%</b>
Operational Revenue Deductions	-22,692	-21,239	6.8%
<b>Net Operational Revenue</b>	<b>165,643</b>	<b>162,515</b>	<b>1.9%</b>
Costs and Expenses	-21,992	-15,503	41.9%
Depreciation	-31,235	-37,548	-16.8%
<b>EBITDA</b>	<b>149,426</b>	<b>147,101</b>	<b>1.6%</b>
<b>Gross Profit</b>	<b>112,416</b>	<b>109,464</b>	<b>2.7%</b>
Financial Result	-23,337	-48,611	-52.0%
Other Revenues and Expenses	5,774	89	6355.1%
<b>Income before IR &amp; CSLL</b>	<b>94,853</b>	<b>60,943</b>	<b>55.6%</b>
IR & CSLL*	-7,141	-6,075	17.6%
<b>Net Income</b>	<b>87,712</b>	<b>54,868</b>	<b>59.9%</b>
<b>ISA CTEEP Particip. (51%) on EBITDA</b>	<b>76,207</b>	<b>75,022</b>	<b>1.6%</b>
<b>ISA CTEEP Particip. (51%) on Net Income</b>	<b>44,733</b>	<b>27,982</b>	<b>59.9%</b>

<b>IE GARANHUNS</b>			
<b>Income Statement</b> (R\$ thousand)	<b>1Q24</b>	<b>1Q23</b>	<b>Chg (%)</b>
<b>Gross Operational Revenue</b>	<b>34,561</b>	<b>31,424</b>	<b>10.0%</b>
Operational Revenue Deductions	-5,343	-4,622	15.6%
<b>Net Operational Revenue</b>	<b>29,218</b>	<b>26,802</b>	<b>9.0%</b>
Costs and Expenses	-3,802	-3,638	4.5%
Depreciation	-6,348	-6,344	0.1%
<b>EBITDA</b>	<b>25,416</b>	<b>23,164</b>	<b>9.7%</b>
<b>Gross Profit</b>	<b>19,068</b>	<b>16,819</b>	<b>13.4%</b>
Financial Result	-1,249	-1,652	-24.4%
Other Revenues and Expenses	0	1	-100.0%
<b>Income before IR &amp; CSLL</b>	<b>17,819</b>	<b>15,168</b>	<b>17.5%</b>
IR & CSLL*	-902	-508	77.4%
<b>Net Income</b>	<b>16,917</b>	<b>14,659</b>	<b>15.4%</b>
<b>ISA CTEEP Particip. (51%) on EBITDA</b>	<b>12,962</b>	<b>11,814</b>	<b>9.7%</b>
<b>ISA CTEEP Particip. (51%) on Net Income</b>	<b>8,628</b>	<b>7,476</b>	<b>15.4%</b>

<b>IE AIMORÉS</b>			
<b>Income Statement</b> (R\$ thousand)	<b>1Q24</b>	<b>1Q23</b>	<b>Chg (%)</b>
<b>Gross Operational Revenue</b>	<b>28,699</b>	<b>26,399</b>	<b>8.7%</b>
Operational Revenue Deductions	-3,071	-2,845	7.9%
<b>Net Operational Revenue</b>	<b>25,628</b>	<b>23,553</b>	<b>8.8%</b>
Costs and Expenses	-1,247	-928	34.4%
Depreciation	-2,720	-2,715	0.2%
<b>EBITDA</b>	<b>24,381</b>	<b>22,625</b>	<b>7.8%</b>
<b>Gross Profit</b>	<b>21,661</b>	<b>19,910</b>	<b>8.8%</b>
Financial Result	434	1,810	-76.0%
Other Revenues and Expenses	0	0	N.A.
<b>Income before IR &amp; CSLL</b>	<b>22,095</b>	<b>21,720</b>	<b>1.7%</b>
IR & CSLL*	-2,077	-7,388	-71.9%
<b>Net Income</b>	<b>20,018</b>	<b>14,333</b>	<b>39.7%</b>
<b>ISA CTEEP Particip. (50%) on EBITDA</b>	<b>12,191</b>	<b>11,313</b>	<b>7.8%</b>
<b>ISA CTEEP Particip. (50%) on Net Income</b>	<b>10,009</b>	<b>7,166</b>	<b>39.7%</b>

IE PARAGUAÇU			
Income Statement (R\$ thousand)	1Q24	1Q23	Chg (%)
<b>Gross Operational Revenue</b>	<b>41,273</b>	<b>39,318</b>	<b>5.0%</b>
Operational Revenue Deductions	-4,247	-4,104	3.5%
<b>Net Operational Revenue</b>	<b>37,026</b>	<b>35,213</b>	<b>5.1%</b>
Costs and Expenses	-2,046	-1,505	35.9%
Depreciation	-4,615	-4,603	0.3%
<b>EBITDA</b>	<b>34,980</b>	<b>33,708</b>	<b>3.8%</b>
<b>Gross Profit</b>	<b>30,365</b>	<b>29,105</b>	<b>4.3%</b>
Financial Result	741	1,411	-47.5%
Other Revenues and Expenses	0	0	N.A.
<b>Income before IR &amp; CSLL</b>	<b>31,106</b>	<b>30,516</b>	<b>1.9%</b>
IR & CSLL*	-3,509	-10,369	-66.2%
<b>Net Income</b>	<b>27,597</b>	<b>20,146</b>	<b>37.0%</b>
<b>ISA CTEEP Particip. (50%) on EBITDA</b>	<b>17,490</b>	<b>16,854</b>	<b>3.8%</b>
<b>ISA CTEEP Particip. (50%) on Net Income</b>	<b>13,799</b>	<b>10,073</b>	<b>37.0%</b>

IE IVAÍ			
Income Statement (R\$ thousand)	1Q24	1Q23	Chg (%)
<b>Gross Operational Revenue</b>	<b>101,755</b>	<b>93,422</b>	<b>8.9%</b>
Operational Revenue Deductions	-10,888	-9,736	11.8%
<b>Net Operational Revenue</b>	<b>90,867</b>	<b>83,686</b>	<b>8.6%</b>
Costs and Expenses	-4,625	-5,351	-13.6%
Depreciation	-14,829	-68	21604.2%
<b>EBITDA</b>	<b>86,242</b>	<b>78,336</b>	<b>10.1%</b>
<b>Gross Profit</b>	<b>71,414</b>	<b>78,267</b>	<b>-8.8%</b>
Financial Result	-65,344	-63,965	2.2%
Other Revenues and Expenses	0	0	N.A.
<b>Income before IR &amp; CSLL</b>	<b>6,070</b>	<b>14,302</b>	<b>-57.6%</b>
IR & CSLL*	-2,064	-4,371	-52.8%
<b>Net Income</b>	<b>4,006</b>	<b>9,930</b>	<b>-59.7%</b>
<b>ISA CTEEP Particip. (50%) on EBITDA</b>	<b>43,121</b>	<b>39,168</b>	<b>10.1%</b>
<b>ISA CTEEP Particip. (50%) on Net Income</b>	<b>2,003</b>	<b>4,965</b>	<b>-59.7%</b>

## Attachment VII - Covenants (R\$ million)

<b>BNDES</b> (annual verification)	
Net Debt 03/31/24	9,334.6
EBITDA LTM	4,078.5
<b>Net Debt/EBITDA 03/31/24</b>	<b>2.29</b>
Shareholders' Equity 03/31/24	18,524.5
<b>Net Debt/(Net Debt + Shareholders' Equity) 03/31/24</b>	<b>0.34</b>

The main covenants that ISA CTEEP must comply with are:

Loan Agreements with the **BNDES** (valid until the maturity of the contract in 2041) must comply with the maximum financial indicators of  $\text{Net Debt/Adjusted EBITDA} \leq 3.0$  and  $\text{Net Debt}/(\text{Net Debt} + \text{Shareholders' Equity}) \leq 0.6$ .

The covenants are calculated at the end of each fiscal year. For the purposes of calculating and substantiating these indices, the Company must consolidate all subsidiaries and joint ventures (in proportion to its interest) provided its interest is 10% or higher. EBITDA is calculated according to the methodology defined in the agreements. The Net Debt / EBITDA indicator in 1Q24 was **2.29x**.

Attachment VIII – Balance Sheet as per IFRS

Assets (R\$ thousand)	Consolidated	
	31/03/2024	31/12/2023
<b>CURRENT</b>		
Cash and cash equivalents	1,266,111	245,819
Financial investments	1,479,543	1,526,208
Concession Asset	3,240,632	3,370,449
Taxes and contributions to compensate	303,125	268,730
Derivative instruments	121	-
Credit with related parties	107,404	107,483
Others	384,367	459,739
	<b>6,781,303</b>	<b>5,978,428</b>
<b>NON-CURRENT</b>		
Long-term Receivables		
Concession Asset	23,662,679	22,618,926
Accounts Receivable from the State Finance	2,414,731	2,371,307
Pledges and Escrow	43,067	42,677
Derivative instruments	72	2,615
Others	299,575	292,896
	<b>26,420,124</b>	<b>25,328,421</b>
Investments	4,172,518	4,022,567
Imobilized	127,962	120,104
Intangible	454,840	461,636
	<b>4,755,320</b>	<b>4,604,307</b>
	<b>31,175,444</b>	<b>29,932,728</b>
<b>Total Assets</b>	<b>37,956,747</b>	<b>35,911,156</b>



Liabilities and Shareholders' Equity (R\$ thousand)	Consolidated	
	31/03/2024	31/12/2023
<b>CURRENT</b>		
Loans and financing	75,449	75,811
Debentures	238,598	570,815
Leasing	8,929	6,268
Suppliers	264,410	177,986
Taxes and social charges to be collected	278,984	115,139
Regulatory Charges to be collected	66,598	53,071
Interest on Shareholders' Equity/Dividends	1,111,322	1,247,850
Others	159,633	197,796
	<b>2,203,923</b>	<b>2,444,736</b>
<b>NON-CURRENT</b>		
<b>Long-term Liabilities</b>		
Loans and financing	620,773	633,914
Debentures	9,399,773	7,959,755
Leasing	28,423	22,102
Deferred PIS and COFINS	2,148,182	2,034,661
Deferred Income Tax and Social Contribution	4,446,645	4,436,717
Regulatory Charges to be collected	38,158	38,163
Provisions	131,022	129,803
Benefit to employess - Actuarial Deficit	403,018	401,059
Others	12,372	18,534
<b>Total long-term liabilities</b>	<b>17,228,366</b>	<b>15,674,708</b>
<b>NET EQUITY</b>		
Shareholders' Equity	3,590,020	3,590,020
Capital Reserves	666	666
Profits Reserve	14,640,104	13,997,026
Actuarial Surplus	-214,592	-207,572
Other comprehensive results	-	-
	<b>18,016,198</b>	<b>17,380,140</b>
Non-controlling shareholders' share of investment funds	508,260	411,572
<b>Total Liabilities and Shareholders' Equity</b>	<b>18,524,458</b>	<b>17,791,712</b>
	<b>37,956,747</b>	<b>35,911,156</b>

Attachment IX – Income Statement as per IFRS

Income Statement (R\$ million)	Consolidated		
	1Q24	1Q23	Chg (%)
<b>Net Operating Revenue</b>	<b>1,978.2</b>	<b>1,570.8</b>	<b>25.9%</b>
Net Revenue from infrastructure, operation and maintenance, efficiency gains in infrastructure implementation and others	1,203.1	783.6	53.5%
Remuneration of concession assets, net	775.1	787.2	-1.5%
Costs of Infrastructure Implementation Services, operation and maintenance and services provided	-967.1	-541.1	78.7%
<b>Gross Profit</b>	<b>1,011.0</b>	<b>1,029.7</b>	<b>-1.8%</b>
<b>Operational Revenue and Expenses</b>	<b>81.1</b>	<b>160.6</b>	<b>-49.5%</b>
Revenues – Periodic Tariff Reset (RTP)	0.0	0.0	N.A.
General and Administrative	-60.9	-47.9	27.1%
Management Fees	-7.6	-6.4	17.3%
Other operating net income (expenses)	-0.4	21.6	-101.8%
Equity Income	150.0	193.3	-22.4%
<b>Earnings before financial income and expenses and taxes on earnings</b>	<b>1,092.2</b>	<b>1,190.3</b>	<b>-8.2%</b>
<b>Financial Income</b>	<b>-252.5</b>	<b>-233.5</b>	<b>8.1%</b>
Financial revenue	41.9	35.1	19.3%
Financial expenses	-294.4	-268.6	9.6%
<b>Earnings Before Taxes</b>	<b>839.7</b>	<b>956.8</b>	<b>-12.2%</b>
<b>Income tax and Social Contribution on Earnings</b>	<b>-183.8</b>	<b>-201.6</b>	<b>-8.9%</b>
Current	-169.7	-113.9	49.0%
Deferred	-14.0	-87.7	-84.0%
<b>Consolidated Profit/Loss</b>	<b>655.9</b>	<b>755.2</b>	<b>-13.1%</b>
Non-Controlling Shareholder's Stake	-12.8	-6.3	102.4%
<b>Consolidated Profit/Loss for the Period</b>	<b>643.1</b>	<b>748.9</b>	<b>-14.1%</b>

**Attachment X – Cash Flow as per IFRS (R\$ thousand)**

Cash Flow from Operations (R\$ thousand)	Consolidated	
	1Q24	1Q23
<b>Cash flow from operational activities</b>	<b>-1,314,233</b>	<b>-788,468</b>
Net earnings	655,915	755,203
Employee benefit - actuarial deficit	11,156	2,495
Depreciation and amortization	8,864	6,391
Deferred PIS and COFINS	113,521	52,294
Deferred IR and CS	14,022	87,690
Provision for Legal Claims	7,749	-938
Residual value of permanent assets written off	33	2
Tax benefit - incorporated goodwill	9	10
Income from financial investments	-21,403	-6,341
Interest and exchange variations on loans, financing and debentures	278,974	259,925
Interest and exchange rate variations on assets and liabilities	1,171	3,610
Result of equity income	-149,951	-193,345
Reversal of loss in jointly-owned subsidiary	0	-1,114
Accounts Receivable - Concession Assets	-2,226,423	-1,758,307
São José dos Campos Land Update	0	0
Realization of Concession asset in the acquisition of Subsidiary	4,967	10,298
Result of the sale of assets and rights	0	0
Transactions with non-controlling shareholders	-12,837	-6,341
<b>Asset Variations</b>	<b>1,305,730</b>	<b>948,626</b>
Accounts receivable - Concessionaires and Permissionaires	1,312,487	1,086,906
Inventories	39,624	-8,408
Accounts Receivable from the State Finance Secretariat	-43,424	-43,884
Recoverable taxes and contributions	-34,395	-24,735
Bonds and linked deposits	-128	-97
Prepaid expenses	-49,327	-36,301
Credit with subsidiaries	0	-2,481
Others	80,893	-22,374
<b>Liabilities Variations</b>	<b>191,770</b>	<b>-59,097</b>
Suppliers	85,528	-15,590
Taxes and social charges to be collected	194,128	18,253
Tax payments	-30,283	-25,873
Labor obligations	-13,937	-13,370
Regulatory charges to be collected	14,038	9,996
Loans and financing to pay	-9,197	0
Financial Instrument	0	0
Provisions	-9,700	-4,189
Amounts payable Vivest	0	0
Global Reversion Reserve	-620	-620
Others	-38,187	-27,704
<b>Net Cash from Operating Activities</b>	<b>183,267</b>	<b>101,060</b>
<b>Investments Activities Cash Flow</b>	<b>162,830</b>	<b>554,787</b>
Restricted cash	-582	8,654
Financial investments	-1,313,255	-141,764
Redemptions of financial investments	1,478,011	651,226
Acquisition of Immobilized	-1,190	-7,002
Intangible	-154	-2,127
Investments	0	0
Received dividends	0	45,800
<b>Cash used in financing activities</b>	<b>674,195</b>	<b>492,526</b>
Addition to loans and debentures	1,319,448	547,896
Loan payments (principal)	-437,901	-18,905
Loan payments (interest)	-65,192	-32,467
Leasing Payments (principal and interest)	-5,632	-3,972
Derivative instruments	0	0
Dividends and interest on shareholders' equity paid	-136,528	-26
<b>Net variation in Cash and Cash Equivalents</b>	<b>1,020,292</b>	<b>1,148,374</b>
Opening Balance of Cash and Cash Equivalents	245,819	336,523
Closing Balance of Cash and Cash Equivalents	1,266,111	1,484,897
<b>Cash and cash equivalents</b>	<b>1,020,292</b>	<b>1,148,374</b>